PROVENANCE GOLD CORP.

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NEWS RELEASE

PROVENANCE COMPLETES PRIVATE PLACEMENT

September 8, 2017 – Vancouver, British Columbia – Provenance Gold Corp. (the "**Company**") is pleased to announce that it has completed a non-brokered private placement of 2,187,733 units (each, a "**Unit**") of the Company, at a price of \$0.15 per Unit, for gross proceeds of \$328,160. Each Unit consists of one common share of the Company, and one-half-of-one common share purchase warrant (each full warrant, a "**Warrant**"). Each Warrant entitles the holder to acquire an additional common share at a price of \$0.30 per share for a period of twenty-four months.

In connection with closing of the placement the Company issued 40,000 common shares to certain parties who introduced subscribers to the Company. All securities issued in connection with the private placement are subject to a four-month-and-one-day statutory hold period.

For further information, contact Rauno Perttu at rkperttu@provenancegold.com.

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chief Executive Officer