

PROVENANCE GOLD CORP.
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NEWS RELEASE

PROVENANCE COMPLETES PRIVATE PLACEMENT

January 31, 2017 – Vancouver, British Columbia – Provenance Gold Corp. (the “**Company**”) is pleased to announce that it has completed a non-brokered private placement of 750,000 units (each, a “**Unit**”) of the Company, at a price of \$0.10 per Unit, for gross proceeds of \$75,000. Each Unit consists of one common share of the Company, and one common share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.15 per share for a period of twenty-four months.

All securities issued in connection with the private placement are subject to a four-month-and-one-day statutory hold period.

For further information, contact Rauno Perttu at rkperttu@provenancegold.com.

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Director