

NOTICE OF CHANGE IN CORPORATE STRUCTURE

PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102 – *CONTINUOUS DISCLOSURE OBLIGATIONS*

Abbastar Resources Corp. hereby gives notice to the British Columbia Securities Commission, the Alberta Securities Commission and the TSX Venture Exchange of a change in corporate structure, in accordance with the provisions of section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102").

Names of parties to the transaction:

Abbastar Resources Corp. ("Abbastar")
Anacott Resources Corp. ("Anacott")
Brunello Resources Corp. ("Brunello")
Sparx Energy Corp. ("Sparx")
Teldar Resources Corp. ("Teldar")

Description of the transaction:

Pursuant to a plan of arrangement (the "Arrangement") approved by the shareholders of Abbastar at their most recent annual general meeting, Anacott, Brunello, Sparx and Teldar, all wholly-owned subsidiaries of Abbastar, became reporting issuers and their shares were distributed pro rata to the shareholders of Abbastar. Each shareholder of record of Abbastar on April 26, 2013 received one share of each of Anacott, Brunello, Sparx and Teldar for every share of Abbastar that they own.

Effective date of the transaction:

May 31, 2013

Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity:

Not applicable

Date of the reporting issuer's first financial year-end after the transaction if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

Each of Anacott's, Brunello's, Sparx's and Teldar's respective first financial year-ends after the effective date of the Arrangement will be December 31, 2013.

The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

Each of Anacott, Brunello, Sparx and Teldar will be required to file comparative interim financial statements for the following periods: (i) the three-month period ending June 30, 2013, (ii) the three- and six-month periods ending September 30, 2013. Anacott, Brunello, Sparx and Teldar will also be required to file comparative annual financial statements for the year ending December 31, 2013.

Documents filed under NI 51-102 that described the transaction and where those document can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

The following documents detail this transaction and can be found on SEDAR under Abbastar's SEDAR profile:

1. The management information circular of Abbastar dated November 6, 2012, which contains the arrangement agreement for the Arrangement,
2. The material change report of Abbastar filed December 10, 2012, and
3. News Releases of Abbastar dated October 26, 2012; December 4, 2012; January 14, 2013; February 22, 2013; May 7, 2013; and May 31, 2013.

Date of Report:

May 31, 2013

ABBASTAR RESOURCES CORP.

"Richard Grayston"

Richard W. Grayston