

**Abbastar Resources Corp.**  
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**NEWS RELEASE**

**Abbastar Closes Plan of Arrangement with Anacott, Teldar,  
Brunello and Sparx**

**May 31, 2013**

**Vancouver, B.C. – Abbastar Resources Corp. (TSX.V: ABA)** (“Abbastar”), **Anacott Resources Corp., Teldar Resources Corp., Brunello Resources Corp., and Sparx Energy Corp.** are pleased to jointly announce, further to Abbastar's news release of February 27, 2013, the closing of the plan of arrangement approved at Abbastar's latest annual shareholder meeting. Pursuant to the arrangement, Abbastar spun out its four subsidiaries, Anacott, Teldar, Brunello and Sparx, and each subsidiary issued 13,111,431 common shares. Every shareholder of record of Abbastar on April 26, 2013 received one share in each of Anacott, Brunello, Teldar and Sparx for every one share they own in Abbastar. The subsidiaries are now separate reporting issuers, and Abbastar holds no interest in any of the subsidiaries.

Additional information concerning the plan of arrangement is available under Abbastar's profile on SEDAR.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, “forward-looking statements”. Forward-looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company’s future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.*