

**NOTICE DECLARING INTENTION NOT TO BE QUALIFIED  
UNDER NATIONAL INSTRUMENT 44-101 - SHORT FORM PROSPECTUS  
DISTRIBUTION (“NI 44-101”)**

October 5<sup>th</sup>, 2015

To: British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
New Brunswick Financial and Consumer Services Commission  
Nova Scotia Securities Commission  
Prince Edward Island Office of the Superintendent of Securities  
Newfoundland and Labrador Office of the Superintendent of Securities

**Revive Therapeutics Ltd.** (the ‘Company’) hereby advises that with effect from September 30<sup>th</sup>, 2015, the Company does not plan to file an Annual Information Form and that, consequently, the Company will not be qualified to file a short form prospectus under NI 44-101.

**Revive Therapeutics Ltd.**

“Fabio Chianelli”

Fabio Chianelli  
Chief Executive Officer