

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

**Integrated Cannabis Company, Inc. (the “Company”)**

810 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

November 7, 2019

**Item 3 News Release**

The news release was disseminated on November 7, 2019 by way of the facilities of GlobeNewswire. Copies were also forwarded to the applicable Securities Commissions via SEDAR.

**Item 4 Summary of Material Change**

The Company is pleased to announce the appointment of Mr. Suhas Patel to its Board of Directors. Mr. Patel was voted to the Company’s board at its Annual General Meeting (“AGM”) held on Friday, November 1, 2019.

**Item 5.1 Full Description of Material Change**

The Issuer is pleased to provide a corporate update.

**California Market Penetration**

Integrated Cannabis’ wholly-owned subsidiary, Ganja Gold, is pleased to announce that their products are now available in 275 dispensaries across California. This paves way for the Company to continue escalating growth in the California market through Ganja Gold SKUs while providing a vast and solid channel for new products currently under development.

**Pre-roll Manufacturing Technology**

In September, the Company took delivery of a custom, purpose built, proprietary pre-roll manufacturing system. The system has been developed in partnership with a leading developer of pharmaceutical equipment in Silicon Valley. This automated system, which is able to produce 600 pre-rolls per hour and only requires 2 personnel to operate, has been debugged on site and will be used in production runs as of mid-November. The Company expects the system will result in cost savings of over 70% per pre-roll and over 65% in human labour costs.

**Licensing**

The Company has received inbound interest from parties seeking to license the Ganja Gold brand for other legal jurisdictions, including: Michigan, Massachusetts and Canada. The Company is currently reviewing the pipeline of opportunities to license the brand to entities with well-established distribution networks allowing Integrated Cannabis to capture market share across multiple legal jurisdictions in the United States and maximize brand value for shareholders.

Additionally, the Company is reviewing in-licensing opportunities for Nevada and California.

**Nevada Launch of Ganja Gold**

Integrated Cannabis has ramped up its Nevada launch of Ganja Gold. Standard operating procedures (SOPs) and staff training has commenced and is on pace, as previously forecasted, for a December 2019

launch. The Ganja Gold products will be manufactured at the Company's Las Vegas based manufacturing facility. Additional details regarding the launch will be provided in December.

**Mr.Suhas Patel, LLM, JD Appointed to Board of Directors and as In-house Counsel**

Integrated Cannabis is pleased to announce the appointment of Mr. Suhas Patel to its Board of Directors. Mr. Patel was voted to the Company's board at its Annual General Meeting ("AGM") held on Friday, November 1, 2019. Mr. Patel will also serve as in-house counsel for the Company.

Mr. Patel is a California licensed attorney with expertise in Business Law, Arbitration, Real Estate & Tax Law. He is also a Certified Mediator and has a Master of Laws in Taxation (L.L.M.) from Golden Gate University, where he earned his J.D as well. Mr. Patel has earned a Bachelor's degree in Economics from the University of California, Davis and has experience in both the private and public sectors. He works with individuals, small to mid-sized business structuring, agreements, tax planning, workers compensation and benefits, financial planning and tax disputes (State and Federal). In the Public sector, Mr. Patel worked for the Tax Appeals Assistance Program of the California Board of Equalization (B.O.E), Sales and Use Tax Division. He conducted research and evaluated and documented evidence for submission before state auditors.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Eugene Beukman, Director & CFO  
Business Telephone: 604-687-2038

**Item 9 Date of Report**

November 7, 2019