

Integrated Cannabis Company, Inc.
Suite 810, 789 West Pender Street
Vancouver, British Columbia, Canada V6H 1H2

Integrated Cannabis Enters into Definitive Agreement to Acquire California Cannabis Manufacturing Business

VANCOUVER, BRITISH COLUMBIA – July 4, 2019 – Integrated Cannabis Company, Inc. (CSE: ICAN, OTCQB: ICNAF) (“**Integrated Cannabis**” or the “**Company**”), is pleased to announce that, further to its press release on May 27, 2019, it has entered into a share exchange agreement dated effective June 17, 2019 (the “**Definitive Agreement**”) among the Company, Ganja Gold Inc. (“**TargetCo**”) and the shareholders of TargetCo (the “**Definitive Agreement**”), pursuant to which, the Company will acquire all of the issued and outstanding shares of TargetCo (the “**Proposed Transaction**”). TargetCo is a California based State and municipally licensed cannabis manufacturing business.

The acquisition of the manufacturing assets will allow Integrated Cannabis to directly participate in the California cannabis market in addition to further developing its X-SPRAYS™ products.

The Proposed Transaction

Pursuant to the terms of the Definitive Agreement, Integrated Cannabis will acquire all of the issued and outstanding securities of TargetCo in consideration for \$12,400,000 to be satisfied through the issuance of 40,000,000 common shares of the Company (the “**Payment Shares**”) pro rata to shareholders of TargetCo at a deemed price of \$0.31 per Payment Share upon closing of the Proposed Transaction (the “**Closing Date**”). In addition, subject to the completion of certain milestones, the Company may issue an additional 40,000,000 Payment Shares pro rata to the former shareholders of TargetCo at a deemed price of \$0.31 per Payment Share. The Payment Shares will be subject to a statutory hold period of 4 months and a day from the Closing Date as well as a voluntary hold period of 12 months from the Closing Date.

The Proposed Transaction remains subject to certain closing conditions including, without limitation, (a) the receipt by Integrated Cannabis of all necessary corporate and regulatory approval; and (b) each party's representations and warranties in the Definitive Agreement being true and correct in all aspects as of the Closing Date, and each party meeting its terms and conditions and completing its covenants and obligations as contained therein. There can be no guarantees that the Proposed Transaction will be completed as contemplated or at all. The Proposed Transaction is anticipated to close on July 5, 2019.

Subject to approval of the Canadian Securities Exchange, in connection with the Proposed Transaction, the Company will issue 3,200,000 common shares (the “**Finder Shares**”) to an arm’s length third party finder at a deemed price of \$0.31 per Finder Share. The Finder Shares will be

subject to a statutory hold period of 4 months and a day from the Closing Date.

About Integrated Cannabis Company

Integrated Cannabis Company, Inc. is comprised of dedicated scientists and product engineers who are passionate about health and creating health and lifestyle products utilizing advanced delivery systems and formulations. For more information, please visit the company's website at: www.x-sprays.com.

ON BEHALF OF THE BOARD

“Eugene Beukman”

Director

For further information, please contact the Company at:

Email: integratedcannabis@gmail.com

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.