## **Integrated Cannabis Company, Inc.**

Suite 810, 789 West Pender Street Vancouver, British Columbia, Canada V6H 1H2

# Integrated Cannabis Company, Inc. Enters into Financial Advisor Consulting Agreement

VANCOUVER, BRITISH COLUMBIA – June 28, 2019 – Integrated Cannabis Company, Inc. (CSE: ICAN, OTCQB: ICNAF) ("Integrated Cannabis"), is pleased to announce that it has entered into a consulting agreement (the "Agreement") with iCap Ventures Inc. ("iCap") for services related to financial and operational analysis, the review of strategic opportunities and general guidance to the Company's capital markets approach (the "Services").

As compensation for the Services, Integrated Cannabis has provided to iCap an initial cash fee of \$12,000 plus applicable taxes, has issued 120,000 common share purchase warrants (the "Warrants") exercisable to purchase one common share in the capital of the Company at a price equal to the closing market price to the day prior to the grant, being \$0.195, for a period of three years from the date of issuance, and has issued 1,500,000 options, subject to a four month hold period, priced at \$0.32, for a period of five years from the date of issuance.

Additionally, Integrated Cannabis will pay a monthly fee of \$12,000 plus applicable taxes, to be settled in common shares of the Company at market value less the CSE accepted discount to market price, on a monthly basis, which is held in voluntary escrow and released quarterly from the date of the Agreement. The Warrants will be subject to a four month hold period in accordance with applicable securities laws. All other payments in securities are not anticipated to be subject to any hold period outside of the voluntary escrow.

iCap does not currently hold any common shares in the capital of the Company and does not have any direct or indirect interests in the Company other than in connection with the Agreement. The Agreement will remain valid for an initial two-year term.

#### **About Integrated Cannabis Company**

Integrated Cannabis Company, Inc. is comprised of dedicated scientists and product engineers who are passionate about health and creating health and lifestyle products utilizing advanced delivery systems and formulations. For more information, please visit the company's website at: www.x-sprays.com.

#### ON BEHALF OF THE BOARD

"Eugene Beukman"

Chief Financial Officer

### For further information, please contact the Company at:

Email: integratedcannabis@gmail.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.