

**Integrated Cannabis Company, Inc.**  
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## **Integrated Cannabis Company Closes Final Tranche of Oversubscribed Private Placement**

VANCOUVER, BRITISH COLUMBIA – May 14, 2019 – Integrated Cannabis Company, Inc. (CSE: ICAN, OTCQB: ICNAF) (“**Integrated Cannabis**” or the “**Company**”), is pleased to announce that it has closed a third and final tranche of its previously announced (see news release dated April 24, 2019) non-brokered private placement (the “Offering”).

In the final, oversubscribed tranche of the Offering, the Company issued 2,500,000 units (each a “Unit”) at a price of \$0.28 per Unit for aggregate gross proceeds of \$700,000.

Each Unit is comprised of one common share in the capital of the Company (a “Share”) and one-half of one common share purchase warrant (each whole warrant, being a “Warrant”). Each Warrant shall be exercisable to acquire one additional Share at a price of \$0.375 for a period of two years from the date of issuance. In the event that the Shares trade at a closing price of greater than \$0.50 per Share for ten (10) consecutive trading days, the Company may accelerate the expiry date of the Warrants to expire on the 30<sup>th</sup> day after the date on which such notice is given.

The Company did not pay any finders fees in connection with the third tranche of the Offering.

All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation and will also be subject to a voluntary hold period of six months from the date of issuance. The net proceeds from the Offering will be used for general corporate purposes.

The Company issued a total of 20,004,000 Units at \$0.25 in the first and second tranche, and a total of 2,500,000 Units at \$0.28 in the third tranche, for a total of 22,504,000 Units and aggregate gross proceeds of \$5,701,000, with the oversubscription of 2,500,000 Units.

### Correction

In the Company’s news release on May 13<sup>th</sup>, in connection with the second tranche closing, the company stated that it had paid an aggregate of \$87,640.00 in finder fees and issued 308,560 finder warrants. This has been amended to an aggregate of \$96,390 in finder fees and the issuance of 343,560 finders warrants of the second tranche closing.

## **About Integrated Cannabis Company**

Integrated Cannabis Company, Inc. is comprised of dedicated scientists and product engineers who are passionate about health and creating health and lifestyle products utilizing advanced delivery systems and formulations. For more information, please visit the company's website at: [www.x-sprays.com](http://www.x-sprays.com).

## **ON BEHALF OF THE BOARD**

“Eugene Beukman”

Director

**For further information, please contact the Company at:**

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*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

**This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.**