

**Integrated Cannabis Company, Inc.**  
Suite 810, 789 West Pender Street  
Vancouver, British Columbia, Canada V6H 1H2

## **Integrated Cannabis Company Closes \$2.8M First Tranche of Private Placement**

VANCOUVER, BRITISH COLUMBIA – May 8, 2019 – Integrated Cannabis Company, Inc. (CSE: ICAN, OTCQB: ICNAF) (“**Integrated Cannabis**” or the “**Company**”), is pleased to announce a first tranche closing of its non-brokered private placement announced April 24, 2019 (the “Offering”).

Pursuant to the first tranche, the company issued 11,404,000 units at a price of \$0.25 per unit for gross proceeds of \$2,851,000.

Each Unit is comprised of one common share in the capital of the Company (a “Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall be exercisable to acquire one additional Share at a price of \$0.375 for a period of two years from the date of issuance. In the event that the Shares trade at a closing price of greater than \$0.50 per Share for ten (10) consecutive trading days, the Company may accelerate the expiry date of the Warrants to expire on the 30<sup>th</sup> day after the date on which such notice is given.

In connection with the closing, the company paid an aggregate of \$51,525.00 in finder fees and issued 117,250 finder warrants that have the same terms as the Offering warrants.

All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation and will also be subject to a voluntary hold period of six months from the date of issuance. The Offering is not subject to a minimum aggregate amount of subscriptions. The net proceeds from the Offering will be used for general corporate purposes.

### **About Integrated Cannabis Company**

Integrated Cannabis Company, Inc. is comprised of dedicated scientists and product engineers who are passionate about health and creating health and lifestyle products utilizing advanced delivery systems and formulations. For more information, please visit the company’s website at: [www.x-sprays.com](http://www.x-sprays.com).

### **ON BEHALF OF THE BOARD**

“Eugene Beukman”

Director

**For further information, please contact the Company at:**

Email: [integratedcannabis@gmail.com](mailto:integratedcannabis@gmail.com)

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

**This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.**