For Immediate Release June 7, 2018

# ICANNACO TO COMMENCE TRADING ON CANADIAN SECURITIES EXCHANGE

**Integrated Cannabis Company, Inc., d/b/a iCannaCo**<sup>TM</sup> (the "**Company**")(**OTCQB: CRPGF**) is pleased to announce that further to its press release of June 4, 2018, it has now received final approval from the Canadian Securities Exchange (the "**CSE**") and the Company's common shares will resume trading on the CSE on June 8, 2018 under the symbol "**ICAN**".

## **New Directors and Officers**

In connection with the closing of the acquisition, the Company announces that certain of its previous directors and officers have resigned. The Company announces that the board of directors now consists of John Knapp, Clive Spray, Sothi Thillairajah and Nishal Kumar. Management now consists of John Knapp (CEO), Clive Spray (Chief Scientific and Operations Officer) and Eugene Beukman (CFO and Corporate Secretary).

The following are brief descriptions of the new directors and officers of the Resulting Issuer:

# John Knapp -CEO, and Director

A pioneer in the legal cannabis industry and trained engineer, John Knapp is the founder of Colorado-based Good Meds and Bosm Labs, both award-winning vertically integrated medicinal-grade cannabis business operating a 90,000 sf cultivation and extraction facility in Denver. Mr. Knapp is also the former COO of PharmaCielo, a Colombian based, globally focused medicinal-grade cannabis extract company.

Previously, Mr. Knapp's professional endeavors include highly specialized cannabis consultation. Among these tasks are the design and engineering of proprietary cannabis manufacturing systems enabling the optimization of production yield and manufactured product output. As an early entrepreneur in the legal cannabis sector and recognized expert in the field, Mr. Knapp has lead over two dozen cannabis projects in eight States, Canada and Latin America.

## Clive Spray - Chief Scientific and Operations Officer and Director

Dr. Clive Spray has spent his career in plant biology and nutrition. In 2011, Dr. Spray co-founded Spray Labs LLC, with the express purpose of developing, manufacturing and marketing high-quality, efficacious nutritional supplements based on the previously developed spray delivery system. Over the last 6 years, Dr. Spray has continued to develop and enhance not only the delivery system but also the range of products.

He received his undergraduate and Ph.D. degrees in Chemistry in the UK, during which time he published his thesis on the analgesic properties of plant derived natural products. His post-doctoral studies included 15 years of research at UCLA, working at the forefront of the mapping of plant genomes, and publishing

27 papers on the subject. Since 1997, Dr. Spray has been responsible for the development and production of a range of liquid spray vitamins and a number of powdered nutritional products and developed and innovative oral spray delivery system for nutritional supplements.

## Sothi Thillairajah – Director

Mr. Thillairajah has two decades of experience in management, international finance, advising North American corporations on Middle East joint ventures and early-stage, mineral projects in Africa and Latin America. He also has extensive experience working with investment professionals at Middle Eastern financial institutions, sovereign-wealth funds, and investment offices evaluating and recommending hedge funds and private equity investments.

#### Nishal Kumar – Director

Mr. Kumar is an entrepreneur in Vancouver, British Columbia. Mr. Kumar worked at Geopacific Consultants Ltd., Tesla Motors, and now runs two of his own companies. The first one, EVitems, makes coat hooks and other after-market parts and products for the Tesla cars. With his other company, he recently launched a product called DHM Destroy Hungover Mornings - a plant-powered supplement that reduces hangover symptoms and the toxic effect of alcohol on your body. Nishal holds a BSc in Geophysics and Commerce from the University of British Columbia.

## **Eugene Beukman – Chief Financial Officer and Corporate Secretary**

Mr. Beukman is Corporate Counsel of Pender Street Corporate Consulting Ltd., a private company that provides accounting, legal and administrative services, and has held this position since January 1994. Mr. Beukman was previously employed as a legal advisor to the predecessor of BHP Billiton, a leading global resources company, a producer of major commodities, including iron ore, metallurgical coal, copper and uranium, with substantial interests in conventional and unconventional oil and gas and energy coal, and a company that creates long - term shareholder value through the discovery, acquisition, development and marketing of these natural resources. Mr. Beukman has over 20 years' experience in the acquisition of assets and joint ventures.

# **Stock Options**

In connection with the CSE listing, the Company also announces that 3,600,000 incentive stock options were granted to eligible directors, officers, employees and consultants of the Company in accordance with the Company's stock option plan (the **Option Plan**"). The options have an exercise price of \$0.40 per share and are exercisable for a period of five years unless terminated pursuant to the terms of the Option Plan. The options and any shares issued upon exercise thereof will be subject to a hold period of four months and one day from the date of grant.

### **About the Company**

Integrated Cannabis Company, Inc., d/b/a iCannaCo<sup>TM</sup>, is a global wellness enterprise focused on the development, manufacturing, marketing and distribution of innovative and highly effective botanically-based consumable products.

X-SPRAYS<sup>TM</sup>, a wholly owned subsidiary of iCannaCo<sup>TM</sup>, is comprised of dedicated scientists and product engineers who are passionate about health and creating the ultimate delivery system for optimal nutrition. The company has focused its efforts in creating a product line of oral

sprays to deliver cannabis-based medicines, nutrients and vitamins. To date, X-SPRAYS<sup>TM</sup> has developed a novel line of 8 health care and life-enhancement nutraceutical products focused on enhancing pain relief, awareness, sleep, libido, energy and recovery.

## ON BEHALF OF THE BOARD OF DIRECTORS

"John Knapp"

John Knapp CEO and Director

The CSE does not accept responsibility for the adequacy or accuracy of this release.

### Cautionary Statement Regarding "Forward-Looking" Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.