CNRP MINING INC.

MANAGEMENT DISCUSSION AND ANALYSIS
THREE MONTHS ENDED
OCTOBER 31, 2017

(Unaudited - Expressed in Canadian Dollars)

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A) TO ACCOMPANY THE CONDENSED INTERIM FINANCIAL STATEMENTS OF CNRP MINING INC (THE "COMPANY" OR "CNRP") FOR THE PERIOD ENDED OCTOBER 31, 2017.

This management Discussion and Analysis is dated December 29, 2017

The following Management's Discussion and Analysis should be read in conjunction with the condensed interim financial statements of the Company for the period ended October 31, 2017 which was prepared in accordance with International Financial Reporting Standards ("IFRS") and the notes thereto. All financial amounts are stated in Canadian currency unless stated otherwise.

This MD&A contains certain forward-looking statements based on the best beliefs, and reasonable assumptions of the management of the Company. There are many risks and uncertainties attached to the mineral exploration business. Given these risks and uncertainties, the reader should not place undue reliance on these forward-looking statements. (See "Risks and Uncertainties" in this MD&A for more information).

BACKGROUND

CNRP Mining ("CNRP") is a Vancouver based mineral company focused on developing its 100% owned Elmtree Gold Project in New Brunswick, Canada. CNRP became a public company on April 19, 2013 following a spin off from Winston Resources Inc. (CSE: WRW) ("Winston") and its common shares are listed for trading on the Canadian Securities Exchange ("CSE") under the symbol "CND". On January 29, 2016, the balance of the Winston shareholding in CNRP was distributed to Winston shareholders, and Winston no longer has any interest in CNRP.

CNRP owns 100% of the advanced Elmtree Gold Project in New Brunswick, Canada ("Elmtree"), which it acquired in June 2012 for approximately $7,700,000. During the period ended July 31, 2015 Elmtree was impaired in the CNRP financial statements to a $nil value to reflect the fact that CNRP has not conducted any exploration work on the property and further exploration work on the property is subject to funding.

The Elmtree Property is located in the Bathurst Mining Camp approximately 25 km northwest of Bathurst, New Brunswick and originally comprised a total of 83 claims. In December of 2016, the former management of CNRP allowed 67 claims to lapse, and the Elmtree Property now comprises 16 claims.

The Qualified Person for the The Elmtree Technical Report is Charley Z. Murahwi, and the Technical Report was prepared by Charley Z. Murahwi, Alan J. San Martin, and Michael Godard of Micon. Messrs. Murahwi, San Martin and Godard are "Qualified Persons" and "independent" of CNRP within the meaning of NI 43-101.

While all geological information contained herein is derived from the Technical Report, the authors thereof have not reviewed nor approved the MD&A. The Technical Report in its entirety can be found under CNRP's SEDAR profile at www.sedar.com **.**

Winston spin-off of CNRP

On February 19, 2013, Winston announced that its board of directors has unanimously approved a proposal to spin off to its shareholders approximately 15% of CNRP and that following the spin-off, CNRP would apply for listing of its common shares on the CSE. The CNRP spin-off was completed by way of a statutory plan of arrangement under the Business Corporations Act (British Columbia). Pursuant to the terms of the Plan of Arrangement, Winston distributed 2,064,982 of the then outstanding 14,000,000 common shares of CNRP Mining to holders of common shares of Winston such that each Winston shareholder of record on the effective date of the CNRP Plan of Arrangement received 1 common share in the capital of CNRP for every 32 common shares in the capital of Winston. Following the spin-off, CNRP applied for and was granted listing of its common shares on the CSE. On January 29, 2016, the balance of the shareholding owned by Winston in CNRP was distributed to the shareholders of Winston, and Winston no longer has any interest in CNRP.

COMPANY HIGHLIGHTS

During the period ended October 31, 2017 and subsequent:

- On July 14, 2017, the Company closed a non-brokered private placement offering by issuing 3,000,000 shares at a price of $0.20 per share for gross proceeds of $600,000.

- On September 14, 2017, the Company announced that it had appointed Mr. Sothi Thillairajah to the Board of Directors and that Mr. Eugene Beukman resigned from his position as a director.

- On September 26, 2017, the Company closed a non-brokered private placement by issuing 10,000,000 shares at a price of $0.30 per share for gross proceeds of $3,000,00. The Company has paid eligible finders a cash commission in the aggregate amount of $86,631.96 being 8% of the gross proceeds from the sale of Shares to purchasers introduced by the finders, as well as issued an aggregate of 288,773 finders' warrants. In addition, subscribers of the June and July 2017 share offerings, to meet the requirements of the Canadian Securities Exchange (the "CSE"), amended the terms of the June and July 2017 private placement offering by adjusting the issue price of (i) the shares issued under the June offering from $0.115 per unit to $0.30 per unit, (ii) the warrants issued under the June offering from $0.15 per warrant share to $0.30 per warrant share, and (iii) the shares issued under the July offering from $0.20 per share to $0.30 per share. All the other terms of the June and July 2017 offering remain unchanged.

- On October 25, 2017, the Company announced it has entered into a definitive share exchange agreement dated October 24, 2017 to acquire all of the issued and outstanding shares of 1127466 B.C. Ltd. which holds, through a wholly owned subsidiary, a world-wide, exclusive license for X-SPRAYS – a brand of state-of-the-art life-enhancement products administered via an optimal oral spray delivery system. Pursuant to the terms of the Definitive Agreement, the Company will, upon closing of the Transaction, issue to X-SPRAYS shareholders an aggregate of 16,500,000 common shares in the capital of the Company at a deemed price of CAD$0.30 per Payment Share. Additionally, up to 28,000,000 CNRP shares will be issuable upon certain commercial milestones being achieved by X-SPRAYS.

- On November 8, 2017, the Company announced that X-Sprays had launched a test market for two of its products with a group of Denver, Colorado based medical and recreational marijuana dispensaries. The test market is expected to last three months, after which the Company will provide and update on the sales and performance of the products.

- On November 20, 2017, the Company announced that X-Sprays appointed John Knapp as the new Chief Executive Officer. Mr. Knapp brings over 8 years of experience in the cannabis industry to

X-SPRAYS. A pioneer in the legal cannabis industry, John Knapp is a co-founder of PharmaCielo, a Colombian based, internationally focused medicinal-grade cannabis extract company. Mr. Knapp is also the founder of Colorado-based Good Meds, an award-winning medical cannabis business with a 90,000-square foot cultivation and extraction facility that is vertically integrated via supplying to two dispensaries in the Denver market.

- The Company's shares remain halted as it undergoes a fundamental business change and awaits regulatory approval from the Canadian Securities Exchange (CSE).

RESULTS OF OPERATIONS

The Company is in the exploration and evaluation stage and therefore did not have any revenue from operations. In addition, the Company is currently halted as it undergoes a fundamental business change subject to regulatory approval. For the period ended October 31, 2017 the Company incurred a net loss and comprehensive loss of $48,800 (2017 – $7,319). This loss is mainly comprised of filing and listing fees of $16,340 (2016 -$1,500) office general and administrative expenses of $4,500 (2016 - $1,325); and legal and professional fees of $13,659 (2016 - $3,250).

For the period ended October 31, 2017 the Company's net cash used in operating activities was $34,809 (2016 – $916); the net cash used in investing activities $260,035 (2016 - $Nil) the net cash provided by financing activities $2,050,318 (2016 - $1,000) and net increase in cash was $1,755,474 (2015 – $1,916).

Depending on future events, the rate of expenditures and general and administrative costs could increase or decrease.

SELECTED FINANCIAL INFORMATION

The following table sets forth selected audited financial information of the Company from the last three completed financial years in Canadian dollars:

Summary of Results	**July 31, 2017**	**July 31, 2016**	**July 31, 2015**
Net Loss	$108,886	$36,060	$6,300,771
Interest in Mineral Properties	$NIL	$NIL	$NIL
Current Assets	$1,659,954	$3,604	$3,681
Total Assets	$1,659,954	$3,604	$3,681
Total Liabilities	$908,156	$835,608	$799,625
Shareholders' (Deficiency) Equity	$751,798	$(832,004)	$(795,944)

Summary of Quarterly Results

The tables provide selected financial information that should be read in conjunction with the audited/unaudited financial statements of the Company for the applicable period:

Summary of Results	31-Oct-17	31-Jul-17	30-Apr-17	31-Jan-17	31-Oct-16
Net Loss	48,800	108,886	42,425	4,616	7,319
Interest in Mineral Properties	$NIL	$NIL	$NIL	$NIL	$NIL
Current Assets	3,677,039	1,659,954	2,551	2,416	2,196
Total Assets	3,677,039	1,659,954	2,551	3,681	2,196
Total Liabilities	73,723	908,156	888,915	846,355	841,519
Shareholders' (Deficiency) Equity	3,603,316	751,798	(886,364)	(843,939)	(8,839,323)

Summary of Results	31-Jul-16	30-Apr-16	31-Jan-16	31-Oct-15
Net Loss	36,060	7,620	12,748	7,994
Interest in Mineral Properties	$NIL	$NIL	$NIL	$NIL
Current Assets	3,604	3,534	3,920	2,306
Total Assets	3,604	3,534	3,920	2,306
Total Liabilities	835,608	827,840	820,606	806,244
Shareholders' (Deficiency) Equity	(832,004)	(824,306)	(816,686)	(803,938)

Liquidity and Solvency

The Company will need access to equity capital to pursue its business plan and there is no guarantee that equity may be available, and if available it may not be on terms that Management finds is in the interest of the Company. As at October 31, 2017, the Company has sufficient funds to meet general and administrative expenses for the next twelve months.

- Cash balance increased to $3,161,390 (2016 – $1,355) primarily due to the Company being able to successfully raise funds through private placements

- The company provided a working capital loan of $510,715 (2016 - $Nil) to a non-related party in connection with the Purchase and Sale agreement with 1127466 B.C. Ltd.

- Share Capital increased to $12,317,184 (2016 - $8,441,550) from the completion of private placements

Capital Resources

The Company has no operations that generate cash flow and its long term financial success is dependent on discovering properties that contain mineral reserves that are economically recoverable, or by pursing other investment opportunities. The Company's primary capital assets as at October 31, 2017 are cash and government HST recoverable and exploration and evaluation assets. The Company is currently undergoing a fundamental business change subject to regulatory approval from the CSE.

The following is a summary of the Company's outstanding share, warrant and stock options data as of October 31, 2017.

Common Shares

At October 31, 2017, the Company had issued and outstanding 17,007,779 common shares.

Stock Options

At October 31, 2017, the Company has no stock options issued and outstanding.

Warrants

At October 31, 2017, the Company has 2,611,455 warrants outstanding.

Related Parties Transactions

As of October 31, 2017, the due to related parties is $18,008 (July 31, 2017 - $18,008). This amount consists of amount due to Danny Wettreich, a former director of the Company, for $13,488 (July 31, 2017 - $13,488), and an amount of $4,520 (July 31, 2017 - $4,520) due to another director of the Company. These amounts were made to provide working capital and are non- interest bearing and without fixed terms of repayment.

During the period ended October 31, 2017, the Company incurred rent expense of $4,500 (July 31, 2017 - $9,000) payable to a company owned by the spouse of the CEO of CNRP.

Key management compensation

During the period ended October 31, 2017, an amount of $10,500 (July 31, 2017 – $31,500) was owed to a company owned by the spouse of the CEO of CNRP.

Off-Balance Sheet Arrangements.

The Company does not utilize off-balance sheet transactions.

Proposed Transactions

There are no proposed transactions that will materially affect the performance of the Company other than those disclosed in this MD&A.

Future Accounting Policies

At the date of authorization of these financial statements, the IASB has issued the following new and revised Standards and Interpretations which are not yet effective for the relevant reporting period.

(i) IFRS 9 – Financial Instruments ("IFRS 9") was issued by the IASB in November 2009 and will replace IAS 39 - Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 replaces the multiple rules in IAS 39 with a single approach to determine whether a financial asset is measured at amortized cost or fair value and a new mixed measurement model for debt instruments having only two categories: amortized cost and fair value. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. This standard also requires an expected loss impairment method to be used, replacing the incurred loss model.

In October 2010, the IASB added requirements for financial liabilities to IFRS 9. These requirements were largely carried forward from the existing requirements in IAS 39, however, fair value changes due to credit risk for liabilities designated at fair value through profit and loss are to be recorded in other comprehensive income.

In November 2013, the IASB amended IFRS 9 to include a new general hedge accounting model.

In July 2014, the IASB issued the final version IFRS 9 that supersedes the requirements of earlier versions of the standard. The new standard will replace both IAS 39 and IFRIC 9 - Reassessment of Embedded Derivatives. The standard will retain the classification and measurements requirements and new hedge accounting model introduced by the previous versions while introducing a single forward-looking expected credit loss impairment model. The final version of this new standard is effective for annual periods beginning on or after January 1, 2018.

Various other accounting pronouncements (such as IFRS 14, IFRS 15, and the various annual improvements) that have no material impact to the Company are not included above. The Company has not early adopted these standards.

Financial Risk Management Objectives and Policies

The Company is exposed to various financial risks resulting from both its operations and its investments activities. The Company's management, with the Board of Directors oversight, manages financial risks. Where material, these risks will be reviewed and monitored by the Board of Directors. The Company does not enter into financial instrument agreements including derivative financial instruments for speculative purposes.

Financial Risks

The Company's main financial risk exposure and its financial risk management policies are as follows:

Credit risk

Credit risk is the risk of loss associated with a counter-party's inability to fulfill its payment obligations. The credit risk is limited to the carrying value amount carried on the statement of financial position. The Company's assets most susceptible to credit risk is its cash, which is held at a Canadian chartered bank in a non-interest-bearing account, HST recoverable, which is due from the Canadian government. As such, the risk of loss on these assets is minimal.

Market Risk

Market risk is the risk of uncertainty arising primarily from possible commodity market price movements and their impact on the future economic viability of the Company's projects and ability of the Company to raise capital. These market risks are evaluated by monitoring changes in key economic indicators and market information on an on-going basis and adjusting operating and exploration budgets accordingly.

Liquidity Risk

Liquidity risk is the risk the Company will not be able to meet its financial obligations as they fall due. The Company manages its liquidity needs by carefully monitoring cash outflows due in day-to-day business. Liquidity needs are monitored in various time bands, including 30-day, 180-day and 360-day lookout periods. As at October 31, 2017, the Company has sufficient funds to meet general and administration expenses for the next twelve months.

Commodity Risk

The value of the Company's exploration and evaluation assets are related to the price of gold and other mineral commodities, and the outlook for this mineral. Adverse changes in the price of gold can also significantly impair the economic viability of the Company's projects, along with the ability to obtain future financing.

The carrying value of the Company's financial instruments carried at amortized cost approximate fair value due to their short duration.

The Company has designated its cash at fair value through profit and loss. The government HST recoverable and due from parent company and company under common control are classified as loans and receivables whereby they are initially recognized at fair value and then subsequently carried at amortized cost. Investment in preferred shares of parent company is classified as available for sale assets. Accounts payables and accrued liabilities, due to related company and mineral property purchase price payable are classified as other financial liabilities whereby they are initially recognized at fair value and then measured at amortized cost.

The carrying values, which approximate fair values, of the Company's financial instruments are as follows:

As at	October 31, 2017	July 31, 2016
Financial Assets		
*F*VTPL		
Cash	$3,161,390	$1,405,916
Loans and receivables		
Government HST Recoverable	4,899	3,323
Loan Receivable	510,715	250,715
Financial Liabilities		
*F*VTPL		
Bank indebtedness	$-	$-
Other financial liabilities		
Amounts payable and other liabilities	55,715	40,148
Due to related parties	18,008	18,008
Loan payable	-	150,000
Mineral property purchase price payable	-	700,000

Capital Management

The Company considers its capital to be comprised of shareholders' equity. As at October 31, 2017 the Company's capital resources amounted to, a shareholders' equity of $3,603,316 (2016 – $751,798). The Company manages its capital structure and makes adjustments to it in light of the changes in economic conditions and the risk characteristics of its underlying assets and the funds available to the Company, in order to support the acquisition, exploration and development of E&E and to ensure it continues as a going concern. In order to maintain or adjust the capital structure, the Company may issue new shares and acquire or sell mining properties to improve its financial performance and flexibility. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of management to sustain future development of the Company.

To effectively manage the Company's capital requirements, the Company has in place a planning and budgeting process to help determine the funds required to ensure the Company has appropriate liquidity to meet its operating and growth objectives. As needed, the Company raises funds through private placements or other equity financings. The Company does not utilize long term debt as the Company does not currently generate operating revenues. There is no dividend policy.

Management reviews its capital management approach on an ongoing basis and believes that this approach is reasonable considering the nature and relative size of the Company. The Company is not subject to externally imposed capital requirements.

Risks and Uncertainties

The Company's principal activity is mineral exploration and development Companies in this industry are subject to many and varied kinds of risk, including but not limited to, environmental, metal prices, political and economic. The mineral exploration business is risky and most exploration projects will not become mines. The Company may offer an opportunity to a mining company to acquire an interest in a property in return for funding all or part of the exploration and development of the property. For the funding of property acquisitions and exploration that the Company conducts, the Company depends on the issue of shares from the treasury to investors. These stock issues depend on numerous factors including a positive mineral exploration environment, positive stock market conditions, a company's track record and the experience of management The Company has no significant source of operating cash flow and no revenues from operations. The Company has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. The Company has limited financial resources. Substantial expenditures are required to be made by the Company to establish reserves. There is no guarantee that the Company will be able to contribute or obtain all necessary resources and funds for the exploration and exploitation of its permits, and may fail to meet its exploration commitments. Mineral exploration involves a high degree of risk and few properties, that are explored, are ultimately developed into producing mines. Exploration of the Company's mineral property may not result in any discoveries of commercial bodies of mineralization. If the Company's efforts do not result in any discovery of commercial mineralization, the Company will be forced to look for other exploration projects or cease operations. The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matter.

Conflicts of Interest

Certain of the directors and officers of the Company may also serve as directors and officers of other companies involved in gold and precious metal or other natural resource exploration and development and consequently the possibility of conflict exists. Any decisions made by such directors or officers involving the Company will be made in accordance with the duties and obligations of directors and officers to deal fairly and in good faith with the Company and such other companies. In addition, such directors declare their interest and refrain from voting on any matters in which such directors may have a conflict of interest.

Management's Responsibility for Financial Statements

The information provided in this report is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the audited consolidated financial statements.

Cautionary Statement

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and our other future plans and objectives are forward-looking statements that involve various risks and uncertainties. Such forward-looking statements include, without limitation, (i) estimates of exploration investment and scope of exploration programs, and (ii) estimates of stock-based compensation expense. There can be no assurance that such statements will prove to be accurate, and future events and actual results could differ materially from those anticipated in such statement Important factors that could cause actual results to differ materially from our expectations are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date of statements are made, and the Company endeavours to update corporate information and material facts on a timely basis. Forward-looking statements are subject to risks, uncertainties and other actors, including risks associated with mineral exploration, price volatility in the mineral commodities we seek, and operational and political risks.

Other

Additional information relating to the Company's operations and activities can be found by visiting the Company's website at www.CNRPMining.com and on SEDAR at www.sedar.com.