

British Columbia Securities Commission
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC V7Y 1L2

Our ref JCA/AW
Your ref

Ontario Securities Commission
20 Queen Street West, 19th Floor, Box 55
Toronto, Ontario M5H 3S8

Alberta Securities Commission
600, 250-5th Street S.W.
Calgary, AB T2P 0R4

26 May 2022

Dear Sirs / Mesdames

Greenbank Capital Inc. (the "Company")
Notice Pursuant to NI 51 -102 of Change of Auditor

As required by Section 4.11 of National Instrument 51-102, we have reviewed the information contained in the Notice of Change of Auditor dated 26th May 2022 (the "Notice") for the above company and have the following comments:

With exception to the paragraph (a) of the Notice, with which we agree, we have no basis on which to agree or disagree with the statements made in paragraphs (b), (c), (d) and (e) of the Notice.

We understand that the Notice of Change of Auditor, together with this letter and a similar letter from Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, the resigning auditors, will be provided to the Company's registered shareholders with the meeting materials relating to the Company's next annual general meeting of shareholders.

Yours faithfully

PKF Littlejohn LLP

PKF Littlejohn, LLP
Chartered Professional Accountants

cc: Canadian Securities Exchange

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