

## GREENBANK CAPITAL PORTFOLIO COMPANY UBIQUE EXPANDS MINING INTERESTS TO SUB-SAHARAN AFRICA

Mineral exploration company Ubique has secured ~25% of Resource 500 Group

Deal will provide entry to rich mineral reserve sites in Namibia with new exploration licenses

**Toronto, Ontario, Canada: March 4, 2022** – GreenBank Capital Inc. ("GreenBank" or "the Company") is pleased to report that its portfolio mineral exploration company Ubique Minerals Limited ("Ubique") has expanded its global mining interests to Namibia with a significant share acquisition.

Toronto-based Ubique, of which GreenBank owns over 20%, has secured 24.99% of the existing shareholding of Resource 500 V ltd ("R500"), an Irish mineral exploration interest holding six Exploration Licenses ("EPLs") in Namibia. These sites, primarily in the northern part of the country, are recognised to be potentially rich in high-grade ore of zinc, copper, lead, cadmium, and other metals, and historically have been subject to less intense exploration and mining than other regions of Namibia.

This significant minority shareholding in R500 by Ubique Minerals is the latest strategic investment to bolster GreenBank Capital's credentials as an identifier and enabler of highly scalable, highly profitable companies around the world. Ubique also owns interests in the Daniel's Harbour zinc exploration property in Newfoundland Canada at a time when the global demand for zinc appears to be increasing to meet the requirements for energy grid-level battery storage, a key component in the move to decarbonisation.

Ubique's investment in R500 follows a series of successful developments in the three years since the firm's public listing. In August 2021, it secured Private Placement Financing to fund key drilling operations in Newfoundland, \$200,000 of which was provided by GreenBank Capital. Mark Wettreich, chairman of GreenBank, holds a seat on Ubique's Board of Directors.

Ubique is a mineral exploration company listed on the CSE (CSE: UBQ). It was funded for its first two years by private equity including that from GreenBank. With the help of GreenBank's consulting services, Ubique became a publicly listed company in September 2018. The company has an experienced management group who have a track a record of multiple discoveries of mineral deposits worldwide and owns an extensive and exclusive database of historic exploration results from sites in Newfoundland and Labrador.



**Terry Pullen, CEO of GreenBank Capital, said:** "We have great confidence in Ubique's management team, and this substantial share acquisition of Resource 500, and subsequent interest in its operations in Namibia, is an exciting next step in its fast growth equity story. We look forward to continued progress in future"

## -Appointment of Sapience Communications as PR Advisers-

In addition to this, GreenBank is pleased to announce the appointment of Sapience Communications ("Sapience") as its PR Advisers, effective immediately for an initial three month term. Sapience, cofounded by CEO Richard Morgan Evans in 2011, is a London, UK-based but globally facing corporate, financial, and digital communications consultancy, with expertise advising clients in the public capital markets, private equity, fintech, and ESG arenas, amongst others. Sapience will be advising GreenBank's senior management and board on corporate positioning and will manage all external media relations and social media channels in the company's core markets.

Sapience has been appointed by GreenBank's management on an initial three-month contractual period for a fee of £7000 per month, after which GreenBank's board of directors will consider engaging them thereafter as the Company's permanent PR Advisers.

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For further information, please contact:

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## **About GreenBank**

GreenBank is a next generation merchant banking business that has a flexible low-cost overhead structure designed to maximize profitability. Our management are based in Toronto, Dallas and London and are used to working across borders remotely. Our model of remote working, dynamic space and flexible contracts —rather than large, fixed costs — establishes GreenBank as a global merchant bank for the future, both during and after COVID19.

GreenBank is listed on the Canadian Securities Exchange, the Frankfurt Boerse and on the OTC Markets in the USA. GreenBank invests in undervalued exponential growth companies focused on building consistent capital appreciation for its shareholders.