

## **GREENBANK CAPITAL ANNOUNCES AGREEMENT WITH THE SUBSTANTIA GROUP TO HELP EXECUTE GROWTH STRATEGY**

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**Toronto, Ontario, August 31<sup>st</sup>, 2020** – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL) ("GreenBank or the Company") is very pleased to announce that it has entered into a contract with The Substantia Group to assist GreenBank's executive management team in fund raising, investment deal-flow analysis, due diligence, strategic planning, administrative and operational support, marketing and investor communications.

On July 28<sup>th</sup>, 2020, GreenBank announced its merchant banking strategy going forward, which includes working to raise funds and continuing to grow its portfolio of high potential companies. Today's agreement with The Substantia Group provides a proven, robust infrastructure and powerful additional resources to execute effectively on this strategy.

GreenBank anticipates that the next 90 days will prove to be a period of intense activity for the Company as it endeavors to build out its platform for substantial future growth. Consequently, the initial contract term with The Substantia Group is for 90 days and is renewable at the option of GreenBank. The Chief Executive of The Substantia Group is Mr. Terry Pullen, who also serves as a Director of GreenBank. The contract with The Substantia Group is designed to assist GreenBank in achieving the following:

- Update and improve GreenBank's website and internet presence.
- Enhance and communicate the potential of GreenBank's existing investments.
- Carry out detailed and forensic due diligence in relation to GreenBank's pipeline of potential investments.
- Work with the management teams of certain Greenbank portfolio companies in order to produce detailed operational plans and execution strategies.
- Raise a minimum of \$2,000,000CAD on terms that enhance the strategic position of GreenBank. This may include The Substantia Group leveraging its client base of high net worth and sophisticated investors as a potential source of investment into GreenBank.
- Increase market awareness of GreenBank amongst professional investors and brokers to an extent sufficient to spur an average trading volume of at least \$25,000CAD per day in GreenBank's common shares. It is GreenBank's belief that this will help ensure its shares become increasingly attractive as a potential currency for future acquisitions.

In the event that these objectives are achieved within the next 90 days, The Substantia Group will receive compensation of £48,000GBP (~\$84,000CAD as of the date of this release) and 500,000 fully paid newly issued Greenbank common shares. In the event that the objectives are not achieved, then Substantia will not receive any payment.

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David Lonsdale, GreenBank Capital's CEO said, *"I am delighted to have executed this service agreement with The Substantia Group. It provides us with the additional resources that we need to implement our merchant banking growth strategy and create added value for our investors. We are pleased that these additional resources in terms of infrastructure and execution capability are being provided entirely on a success-only basis, underscoring Substantia's confidence in Greenbank's potential to develop into a large global company"*.

Terry Pullen, CEO of The Substantia Group said, *"Substantia is excited to become part of the team helping to deliver Greenbank's exponential growth strategy as it seeks to develop into a successful global company. The Substantia Group is highly motivated and inspired to be working with GreenBank and will endeavor on every level to over deliver on the services provided, in these changing times of unique opportunity"*

### **About GreenBank**

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL). GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank has a multi-sector, multi-stage investment thesis with a global remit. GreenBank's investment approach is to identify companies with the capacity for rapid growth with a strong management team, that can be scaled and prepared for a public listing over a period of 6-24 months. GreenBank's portfolio companies comprise equity investments in 11 small cap businesses, namely; 19% of Staminier Limited, a United Kingdom Merchant Banking firm; 59.5% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 52.5% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and developers of Xbook a user permissioned and revenue sharing social media platform; 22.3% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 47.5% of GBC Grand Exploration Inc, a gold exploration company in Newfoundland, Canada; 19% of Inside Bay Street Corporation, a financial news communications company; 34.8% of Gander Exploration Inc, a minerals exploration company; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 25.2% of Buchans Wileys Exploration Inc, a minerals exploration company; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; and 11.2% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company.

For more information please see [www.GreenBankCapitalInc.com](http://www.GreenBankCapitalInc.com), or contact Mark Wettreich at (647) 693 9411 or by email [Mark@GreenBankCapitalinc.com](mailto:Mark@GreenBankCapitalinc.com)

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.