

This news release is not for distribution or dissemination in the United States of America

GREENBANK ANNOUNCES INVESTMENT TO ACQUIRE 19% OF STAMINIER LIMITED

TORONTO, Ontario, March 12, 2020 – GreenBank Capital Inc. (CSE: GBC | OTCMKTS: GRNBF | FRA: 2TL) ("GreenBank or the Company") announces that on March 11th it made an investment to acquire a 19% stake in Staminier Limited ("Staminier"), a United Kingdom Venture Capital and Merchant Banking Business in the same industry as GreenBank. The investment is payable by the issuance of 22,494,262 common shares of the Company. As a condition of the 19% investment, Staminier has committed to a funding line of \$480,000CAD to be paid in scheduled installments, and will nominate a director to fill the current vacancy on GreenBank's Board of Directors. As of the date of this press release Staminier now owns 44.93% of GreenBank's enlarged share capital.

Concurrently, GreenBank has acquired a call option for the remaining 81% of the issued and outstanding shares of Staminier notes subject to certain conditions being met, including GreenBank shareholder approval, and fulfilling certain regulatory requirements which may possibly include the filing of prospectus. This call option is payable via the issue of 87,789,202 non-interest bearing non-voting convertible loan notes which grant the holder the right on demand to convert each Deferred Note held by them into one new Common Share provided that, until such time as a prospectus has been produced by Greenbank, the Deferred Notes cannot be converted into Common Shares if any conversion would result in the Deferred Note holders owning more than 45% of the voting shares of Greenbank.

Staminier's overall strategy is to acquire substantial interests in under-valued fast-growing companies with at least five years of profitability and proven cash flow. Staminier also provides private and public companies with business advisory, corporate finance, and marketing services. GreenBank is presently applying to have its shares resume trading on the Canadian Securities Exchange following the recent revocation of a ceasetrade order from the OSC, and views the Staminier investment, as a key piece in its strategy moving forward, especially given that the current market turbulence could present Staminier with opportunities to make well-priced strategic acquisitions in future.

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL). GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 14 small cap businesses, namely; 52.5% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and developers of Xbook a user permissioned and revenue sharing social media platform; 22.6% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 47.7% of GBC Grand Exploration Inc, a gold exploration company in Newfoundland, Canada; 100% of Medik Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; 100% of Cannabis Blockchain Inc, developers of a digital information management system for the cannabis industry; 59.5% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Inside Bay Street Corporation, a financial news communications company; 34.8% of Gander Exploration Inc, a minerals exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 25% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 100% of Expatriate Assistance Services Inc, providing relocation services to expatriates; and 11.2% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company.

For more information please see <https://www.GreenBankCapitalinc.com> or contact Mark Wettreich at (647) 693 9411 or by email mark@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.