

This news release is not for distribution or dissemination in the United States of America

GREENBANK DISPROVES MINFOCUS EXCUSES

Toronto, Ontario, March 14, 2018 – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF and FRA; 2TL) ("GreenBank or the Company") announces that it disagrees with statements made today by the directors of Minfocus Exploration Corp. (TSXV: MFX) ("Minfocus"). In a press release disseminated today, Kenneth de Graaf, CEO of Minfocus, stated that GreenBank has not requisitioned a Minfocus shareholder meeting in accordance with the requirements of section 167 of the British Columbia Business Corporations Act (the "Act"). That is not correct. The Act requires the Notice of Requisition of Shareholders Meeting to be mailed by registered mail to the mailing address of the registered office of the company. This was done on March 1, 2017, and a copy was also mailed by regular mail, as well as a copy emailed to Kenneth de Graaf.

"This is just a lame excuse by Kenneth de Graaf in an attempt to delay the holding of a shareholder meeting" said Danny Wettreich, CEO of GreenBank.

GreenBank welcomes the decision of Kapuskasing Gold Corp (TSXV:KAP) to terminate the Letter of Intent with Minfocus regarding an option agreement. GreenBank believes that no corporate actions should be taken by the current Minfocus directors until shareholders have had an opportunity to elect new directors at a shareholders meeting.

GreenBank has received no formal response from Minfocus directors to its requisition of a shareholders meeting of Minfocus pursuant to Section 167 of the *Business Corporations Act* (BC). At the meeting shareholders will be asked to remove the current directors of Minfocus and elect three new directors.

GreenBank has made representations to the TSX Venture Exchange to prevent the issuance of new Minfocus shares until Minfocus shareholders have had an opportunity to elect new directors at a shareholders meeting.

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL), and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 12 small cap businesses, namely; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 27% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 14% of Slabdeck Technology Inc, developers of a search mobile application; 15% of Blockchain Evolution Inc, owners of the world's first identification based blockchain; 15% of KYC Technology Inc, owners of a worldwide online 24-hour "Know Your Customer" identification verification process; 19% of Inside Bay Street Corporation, a financial news communications company; 27% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; and 19.62% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company.

For more information please see <u>https://www.GreenBankCapitalinc.com</u> or contact Daniel Wettreich at (647) 931 9768 or by email <u>dw@GreenBankCapitalinc.com</u>



Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.