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GREENBANK AFFILIATE UBIQUE APPOINTS GERALD HARPER AS CEO

Toronto, Ontario, January 23, 2018 – GreenBank Capital Inc (CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL) ("GreenBank or the Company") announces that its affiliate portfolio company Ubiqum Minerals Limited ("Ubiqum") has appointed Gerald Harper as CEO and director.

Gerald Harper, Ph.D., P.Geo.(ON.) is President of Gamah International Limited, a mineral industry consulting firm which is well known for its research and databases on mineral industry financings. He has been a Director of several private and public exploration and mining companies including NWM Mining Corporation, African Metals Corporation, Mustang Minerals Corp, and Aurania Resources Ltd. He was President of the Prospectors and Developers Association of Canada from 1998 to 2000 and still assists the Association on several committees. Previously he was Senior Vice President of Exploration for Western Prospector Group Ltd, where he supervised the acquisition, development and sale of the Gurvanbulag uranium mine in Mongolia. He was also Chairman and President of the Mineral Industry Safety Association of Mongolia. Dr Harper has worked for several major international mining companies, where he managed exploration activities, and developed and managed operating mines. His discoveries include the Current Lake Platinum deposit (>700,000 ozs) and the Mayville nickel copper deposit.

Paul Cullingham co-founder and previous CEO of Ubiqum has been appointed Vice Chairman of Ubiqum focusing on corporate development and acquisitions.

Ubiqum is a zinc exploration company which owns 108 claims located in the Daniel's Harbour area in Newfoundland, Canada, covering 27 sq kms, of which 100 claims are contiguous. The Ubiqum claims comprise three zones, namely P Zone, Cobo's Pond and Tilt Pond. The P Zone is where Ubiqum completed its 2017 drilling program, the highlight of which was a true width intersection of 13.6% Zinc over 39.9ft including 17.43% Zinc over 28.2 ft. Ubiqum management believes that the Cobo's Pond claims are strategically significant as they could potentially contain the extension to the mineralized horizon hosting the high-grade zinc intercepts from the 2017 drilling program. The Tilt Pond claims cover a southern mineral trend adjacent to previous drilling completed by Teck Exploration in 1990 on the adjacent Black Duck and Trapper claims (*Newfoundland and Labrador Department of Mines, Geofiles Metadata Search*). Ubiqum's claims are around the former Daniel's Harbour zinc mine situated approximately 10 km northeast of the town of Daniel's Harbour on the west coast of Newfoundland. Approximately 7,000,000 tonnes averaging 7.8% zinc have been mined from the Daniel's Harbour mine (*Wardle, R.J. (2000) Mineral Commodities of Newfoundland and Labrador - Zinc and Lead; Government of Newfoundland and Labrador, Geological Survey, Mineral Commodities Series Number 1, 12 pages*). More information on Ubiqum is available on its website www.ubiqueminerals.com

Roland Crossley P.Geo., is the qualified person as defined by NI 43-101 responsible for the technical data presented herein and has reviewed and approved this release

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE:GBC and OTCMKTS:GRNBF), and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 10 small cap businesses, namely; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 27% of Ubiqum Minerals Limited, a zinc exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian

small cap transfer agency; 14% of Slabdeck Technology Inc, developers of a unique comprehensive all-in-one search mobile application that integrates social search, discovery and communication; 15% of Blockchain Evolution Inc, owners of the world's first identification based blockchain; 15% of KYC Technology Inc, owners of a worldwide online 24-hour "Know Your Customer" identification verification process; 19% of Inside Bay Street Corporation, a financial news communications company; 27% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 100% of Medi-Data Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; and 100% of North America Veterans Insurance Services Inc, an insurance agency holding company.

For more information please see <https://www.GreenBankCapitalinc.com> or contact Daniel Wettreich at (647) 931 9768 or by email dw@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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