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GREENBANK TO UPDATE BLOCKCHAIN PROJECTS AT WCIT|NASSCOM

Toronto, Ontario, January 8, 2018 – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF) ("GreenBank or the Company") announces that Daniel Wettreich, its CEO, will be a speaker at WCIT India 2018|NASSCOM ILF 2018, expected to be the largest technology conference in Asia. Daniel Wettreich was invited to discuss the impact of blockchain in the digital age, and will also provide an update on GreenBank's two blockchain portfolio companies, Blockchain Evolution Inc and Medi-Data Blockchain Inc.

Blockchain Evolution Inc has recently successfully completed the cloning of its EvolveChain identification based blockchain, which is a critical component in the commercialization of the EvolveChain blockchain. The Blockchain Evolution software team can now create multiple versions of the EvolveChain blockchain, each of which can be modified for specific targeted commercial and governmental uses. The primary differentiation between EvolveChain and other blockchains is that EvolveChain is based on user identification.

Medi-Data Blockchain Inc will utilize EvolveChain to create a custom designed blockchain solution providing medical confidentiality systems for the healthcare community. GreenBank management believes that recording and storing patient data on an identification based blockchain represents the future of healthcare recordkeeping, as it will maintain confidential data in a secure and low-cost environment in compliance with privacy standards.

At the conference, Daniel Wettreich, CEO of GreenBank, will be joined by other distinguished speakers such as Shantanu Narayen, CEO, Adobe Systems; Edward L. Monser, President, Emerson Electric Group; David Cote, Executive Chairman, Honeywell; and Edward Jung, CEO, Xinova.

The National Association of Software and Services Companies ("NASSCOM") which represents 95% of the \$154 billion Indian IT industry, along with the global IT body World Information Technology & Services Alliance ("WITSA") and the Government of Telangana, India, are hosting The World Congress on Information Technology ("WCIT"). WCIT, a premier international IT forum which brings together 2,500 industry leaders, government officials and academicians from 80 countries, will be held in India for the first time. From $19^{th} - 21^{st}$ February 2018, NASSCOM India Leadership Forum ("NILF") will be held along with the WCIT in Hyderabad, India. NILF is NASSCOM's flagship event which is a congregation of top global leaders to deliberate on the latest IT trends and opportunities impacting industries across sectors.

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE:GBC and OTCMKTS:GRNBF), and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 10 small cap businesses, namely; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 27% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 14% of Slabdeck Technology Inc, developers of a unique comprehensive all-in-one search mobile application that integrates social search, discovery and communication; 19% of Veterans Financial Group LLC, a Ohio, USA based insurance agency providing insurance services to veterans, families and businesses; 15% of Blockchain Evolution Inc, owners of the world's first identification based blockchain; 15% of KYC Technology Inc, owners of a worldwide online 24-hour "Know Your Customer" identification verification process; 19% of Inside Bay Street Corporation, a financial news communications company; 27% of Buchans Wileys Exploration Inc, a minerals



exploration company with interests in Newfoundland, Canada; and 100% of Medi-Data Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community.

For more information please see <u>https://www.GreenBankCapitalinc.com</u> or contact Daniel Wettreich at (647) 931 9768 or by email <u>dw@GreenBankCapitalinc.com</u>

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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