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GREENBANK TO RESTATE COMPARATIVE FINANCIAL STATEMENTS

Toronto, Ontario, October 6, 2016 – GreenBank Capital Inc (CSE: GBC and OTCMKTS: GRNBF) ("GreenBank") announces that, as a result of review by staff of the Ontario Securities Commission ("OSC"), GreenBank will be restating its July 31, 2015 comparative financial statements in its July 31, 2016 audited financial statements.

In its July 31, 2015 financial statements GreenBank consolidated the financial results of Leo Resources Inc ('Leo') and Zara Resources Inc ('Zara'). GreenBank has since determined that, in accordance with IFRS 10 *Consolidated Financial Statements*, it does not control either Leo or Zara and will therefore deconsolidate and restate its July 31, 2015 financial statements to account for these entities using the equity method for Zara and the cost basis for Leo.

GreenBank expects to file its audited July 31, 2016 financial statements on or before October 28, 2016

About GreenBank

GreenBank is a Canadian public company (trading symbols CSE:GBC and OTCMKTS:GRNBF). Its 80% subsidiary GreenCoinX Inc. has developed the world's first cryptocurrency requiring user identification. GreenCoinX meets the same 'Know Your Customer' identification standards as the banking community, and makes the promise of cryptocurrency a reality by alleviating concerns that crooks and terrorists can use cryptocurrency to hide their activities. GreenBank's 100% subsidiary GreenBank Financial Inc. is an investment bank.

For more information please see www.GreenBankCapitalinc.com or www.GreenCoinX.com or contact Danny Wettreich at (647) 931 9768 or by [email dw@GreenBankCapitalinc.com](mailto:dw@GreenBankCapitalinc.com) .

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., raising additional capital and the future development of GreenCoinX. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release

