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## **Greenbank Approves Private Placement**

### **Engages Marketing Consultant and Grants Incentive Stock Options**

Toronto, Ontario, April 4, 2016 – GreenBank Capital Inc (CSE: GBC and OTCMKTS: GRNBF) ("GreenBank") announces that the Company has agreed to a non-brokered private placement (the "Private Placement") in which Daniel Wettreich, CEO and a director of the Company, will invest \$125,000 by subscribing for 500,000 units (each a "Unit") of GreenBank at a price of \$0.25 per Unit. Each Unit consists of one common share in the capital of GreenBank and one common share purchase warrant. Each common share purchase warrant entitles the holder to acquire one additional common share in the capital of GreenBank at an exercise price of \$0.25, for 36 months after closing. The securities are subject to a hold period of four months and a day. The proceeds of the Private Placement will be used for working capital purposes. Upon closing of the Private Placement, GreenBank will have 14,242,460 issued and outstanding shares, and Daniel Wettreich directly and indirectly will beneficially own 10,633,026 common shares of GreenBank, representing 74.65% of GreenBank and 500,000 common share purchase warrants representing 42% of the outstanding warrants of GreenBank.

The participation by Daniel Wettreich in the Private Placement is considered to be a related party transaction as defined in Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). A special committee consisting of an independent director established by the board of directors determined the related party transaction is fair and reasonable in the circumstances to the Company. The Company has relied on sections 5.5(b) and (c) of MI 61-101 for an exemption from the formal valuation requirement, and section 5.7(b) of MI 61-101 for an exemption from the minority shareholder approval requirements. A material change report in respect of the related party transaction will not be filed at least 21 days in advance of the closing of the Private Placement due to the Company's immediate need to address its financial situation, which omission is both reasonable and fair in the circumstances. MI 61-101 requires if a material change report is filed less than 21 days before the expected date of the closing of the transaction, an explanation is to be provided as to why the shorter period is reasonable or necessary in the circumstances.

GreenBank has also entered into a consulting agreement with FronTier Consulting Inc, ("FronTier") a Toronto based marketing and financial consulting company. Frontier will provide consulting services

over the next 12 months to raise awareness of GreenBank and GreenCoinX for a total fee of \$60,000. GreenBank has agreed to grant a total of 200,000 incentive stock options to FronTier exercisable at a price of \$0.30 per share for 12 months from the date of grant.

### **About GreenBank**

GreenBank is a Canadian public company (trading symbols CSE:GBC and OTCMKTS:GRNBF). Its 80% subsidiary GreenCoinX Inc. has developed the world's first cryptocurrency requiring user identification. GreenCoinX meets the same "Know Your Customer" identification standards as the banking community, and makes the promise of cryptocurrency a reality by alleviating concerns that crooks and terrorists can use cryptocurrency to hide their activities. GreenBank's 100% subsidiary GreenBank Financial Inc. is an investment bank.

For more information please see [www.GreenBankCapitalinc.com](http://www.GreenBankCapitalinc.com) or [www.GreenCoinX.com](http://www.GreenCoinX.com) or contact Danny Wettreich at (647) 931 9768 or by email [dw@GreenBankCapitalinc.com](mailto:dw@GreenBankCapitalinc.com) .

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., raising additional capital and the future development of GreenCoinX. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release