

FORM 51-102F3 MATERIAL CHANGE REPORT

1. Name and Address of Company:

Cannabix Technologies Inc. (“Cannabix” or the “Company”)
7934 Government Road, Burnaby, BC, V5A 2E2

2. Date of Material Change:

March 12, 2015

3. News Release:

A news release disclosing the nature and substance of the material change was issued by the Corporation on March 12, 2015 through the news wire services of TNW.

4. Summary of Material Change:

On March 12 2015, the Company announced the closing of the Plan of Arrangement to spinout the Hazeur gold property and \$10,000 cash to Torino Ventures Inc.

5. Full Description of Material Change:

On January 5, 2015 the Company entered into an arrangement agreement with Torino Ventures Inc. (“Spinco”), a private B.C. company and wholly-owned subsidiary of the Company. Pursuant to the arrangement agreement, the Company has agreed to transfer 100% of the Monster Lake South Gold Property (also known as the “Hazeur Property”) and \$10,000 cash to Spinco in consideration for the issuance of 8,000,000 common shares of Spinco (or 100 per cent) and to distribute these common shares to the Company’s shareholders on a pro rata basis pursuant to a plan of arrangement under the *Business Corporations Act* (British Columbia).

Shareholder and final court approval for the Arrangement were obtained on February 17, 2015 and February 26, 2015, respectively, and the effective date of the Arrangement was March 12, 2015. Refer to the Company’s Information Circular dated January 14, 2015, for additional information concerning the Arrangement. Refer to Schedule A for the entire press release related to this material change report.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

Inquiries in respect of the material change referred to herein may be made to:
Rav Mlait, Chief Executive Officer - (604) 551-7831

9. Date of Report:

March 12, 2015

Schedule A

Cannabix Technologies Inc.
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Cannabix Technologies Inc. Announces Completion of Plan of Arrangement

Vancouver, British Columbia, March 12, 2015 -- Cannabix Technologies Inc. (CSE: BLO) (OTC PINK: BLOZF), is pleased to announce that it has completed its previously announced plan of arrangement (the "Arrangement") with Torino Ventures Inc. Shareholder and final court approval for the Arrangement were obtained on February 17, 2015 and February 26, 2015, respectively, and the effective date of the Arrangement was March 12, 2015. Refer to the Company's Information Circular dated January 14, 2015, for additional information concerning the Arrangement.

On behalf of the Board of Directors

"Rav Mlait"

CEO
Cannabix Technologies Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.