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Cannabix Technologies Inc. Announces Record Date of Plan of Arrangement

Vancouver, British Columbia, March 5, 2015 -- Cannabix Technologies Inc. (CSE: BLO) (OTC PINK: BLOZF), is pleased to announce that, further to the previously announced plan of arrangement (the "Arrangement") with Torino Ventures Inc. ("Spinco"), a private British Columbia company and wholly-owned subsidiary of the Company, the Company has set the record date for the Arrangement as March 10, 2015. Refer to the Company's Information Circular dated January 14, 2015, for additional information concerning the Arrangement.

The record date for the Arrangement has been set as March 10, 2015 (the "Record Date"), which is the date for shareholders of the Company (the "Shareholders") to participate in the Arrangement. The Company anticipates that the effective date for the Arrangement will be on or about March 12, 2015 (the "Effective Date"). Shareholders of record on the Effective Date will receive one new common share and one Class 1 Reorganization Share of the Company. On the Effective Date, and pursuant to the Arrangement, all of the Class 1 Reorganization Shares will be automatically transferred by Shareholders to Spinco in exchange for 8,000,000 common shares of Spinco to be issued to Shareholders on a pro rata basis (resulting in approximately 0.16 common shares of Spinco being issued for every one Class 1 Reorganization Share based on the Company's current number of issued and outstanding shares). Immediately following this, the Company will redeem all of the Class 1 Reorganization Shares by the transfer to Spinco of \$10,000 cash and the Hazeur Gold Property, also known as the Monster Lake Property, and all assets related thereto.

Fractional shares of Spinco will not be issued and any fractional shares resulting from the Arrangement will be cancelled. As the rights and restrictions of the new common shares are identical to the current common shares, no replacement share certificates for the new common shares will be distributed to Shareholders. Share certificates for the Spinco common shares will be distributed or credited to Shareholders of record on the Effective Date.

The shares of the Company will trade ex-distribution on March 6, 2015, meaning that purchasers of the Company's shares after March 6, 2015, will not receive Spinco shares pursuant to the Arrangement.

On behalf of the Board of Directors

"Rav Mlait"

CEO
Cannabix Technologies Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Cannabix such as the statement that the Plan of Arrangement may be effected. There are numerous risks and uncertainties that could cause actual results and Cannabix's plans and objectives to differ materially from those expressed in the forward-looking information, including factors beyond Cannabix's control. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Cannabix assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.