

Early Warning Report Under National Instrument 62 103

In accordance with Section 1 of Appendix E of National Instrument 62 103, we advise as follows:

(a) The name and address of the offeror;

Name: AIP Venture Capital Corporation is referred to as the "Offeror".
Address: #2020 – 200 Bay Street, Toronto, ON, M5J 2J1

(b) the designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances;

The Offeror acquired 1,525,000 common shares privately and 200,000 in the Initial Public Offering of West Point Resources Inc. for a total of 1,725,000 common shares or 13.51%.

(c) the designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to obligation to file the news release;

1,725,000 common shares or 13.51%

(d) the designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (c) over which

See (c) above.

(e) the name of the market in which the transaction or occurrence that gave rise to the news release took place;

The transaction took place through the through the facilities of the TSX Venture Exchange

(e.1) the value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release;

Not applicable.

- (f) the purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer;**

The Offeror acquired the Common Shares in West Point Resources Inc. for investment purposes only. The Offeror may increase or decrease its investment, directly or indirectly, in West Point Resources Inc. from time to time, depending on market conditions or any other relevant factors.

- (g) the general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities;**

Not applicable.

- (h) the names of any joint actors in connection with the disclosure required by this Appendix;**

Not applicable.

- (i) in the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value, in Canadian dollars, of the consideration paid by the offeror;**

1,500,000 common shares purchased at \$0.0084, 25,000 common shares purchased at \$0.25.

- (j) if applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 in respect of the reporting issuer's securities;**

Not applicable.

- (k) if applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance.**

Not applicable.

DATED as of the 17th day of December, 2013.

Per:

/s/Alex Kanayev

Managing Partner of AIP Venture Capital Corporation