

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Rift Valley Resources Corp. (the “**Company**”)
400-1681 Chestnut Street
Vancouver, BC V6J 4X9

Item 2: Date of Material Change

April 26, 2023.

Item 3: News Release

A news release was issued and disseminated on April 26, 2023 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has amended warrants (the “**Warrants**”). See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announces that, subject to regulatory approval, it intends to extend the expiration date of a total of 11,174,041 warrants (the “**Warrants**”) originally issued by the Company on November 29, 2018, May 3, 2021, July 19, 2021 and October 8, 2021 pursuant to non-brokered private placements.

The Company wishes to extend the expiry date of 837,400 Warrants from May 29, 2023 to November 29, 2023, 3,658,337 Warrants from May 3, 2023 to November 3, 2024, 3,821,161 Warrants from July 19, 2023 to January 19, 2025 and 2,857,143 Warrants from October 8, 2023 to April 8, 2025.

The Warrants are exercisable into common shares of the Company at a price of \$0.15 per common share. All other terms and conditions of the Warrants, including the exercise price, remain the same.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Thomas Kennedy, CEO

For more information, please contact Mr. Tom Kennedy at 604 682-2928 or vernporter21@gmail.com.

Item 9: Date of Report

April 26, 2023.