

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Rift Valley Resources Corp. (the “Company”)
400 – 1681 Chestnut Street
Vancouver BC V6J 4M6

Item 2: Date of Material Change

February 16, 2022.

Item 3: News Release

A news release was issued and disseminated on February 17, 2022 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced management and board changes. See Item 5 for further details.

Item 5: Full Description of Material Change

The Company announced that Thomas Kennedy, a director of the Company, has been appointed as the CEO of the Company. To facilitate this change, Griffin Jones has stepped down as CEO and a director of the Company.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Thomas Kennedy, CEO

For more information, please contact 604.682.2928

Item 9: Date of Report

February 18, 2022.