



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Announces Increase in Non-Brokered Private Placement

January 26, 2021 - Vancouver, British Columbia / Rift Valley Resources Corp (the “Company”) (CSE: RVR) announces that, further to its news release of December 15, 2020, it has increased its non-brokered private placement (the “**Private Placement**”) to 8,333,334 units (the “**Units**”) at a price of \$0.06 per Unit for aggregate gross proceeds of up to \$500,000.

Each unit consists of one common share (a “**Share**”) in the capital stock of the Company and a one-half of one common share purchase warrant (a “**Warrant**”). Each whole Warrant permits the holder to purchase an additional Share at an exercise price of \$0.15 per Share for 2 years from the date of closing of the Private Placement.

The net proceeds from this Private Placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general and administrative costs.

It is estimated that there are over 160 million people, primarily in rural areas in the USA, who have limited or no access to true broadband internet connectivity.

On Behalf of the Board of Directors

Griffin Jones
CEO

For more information, please contact Mr. Griffin Jones, at 604 682 7339 or visit the company website at www.riftvalleyresources.ca.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.