



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Announces Closing of Non-Brokered Private Placement

Vancouver, British Columbia / December 22, 2020 - Rift Valley Resources Corp. (the “Company”) (CSE: RVR) announces that it has closed its non-brokered private placement (the “**Private Placement**”) issuing a total of 4,400,000 units (the “**Units**”) at a price of \$0.05 per Unit raising gross proceeds of \$220,000.

Each Unit consists of one common share (the “**Shares**”) of the Company and one-half of one non-transferable common share purchase warrant (the “**Warrants**”) exercisable at \$0.15 per Share for a period of 2 years (the “**Closing Date**”) from the date of issuance.

All securities issued are subject to a statutory four month hold period from the Closing Date. The net proceeds from this Private Placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general and administrative costs.

About Rift Valley Resources Corp: Rift Valley Resources Ltd. is a publicly traded company listed on the Canadian Securities Exchange (CSE).

On behalf of the Board of Directors,

Griffin Jones
Griffin Jones, CEO

For more information, please contact Mr. Griffin Jones 604 682 7339 or griff@blueriv.com.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.