

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Rift Valley Resources Corp. (the “**Company**”)
804 – 750 W Pender Street
Vancouver BC V6C 2T7

Item 2: Date of Material Change

November 24, 2020.

Item 3: News Release

A news release was issued and disseminated on November 24, 2020 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has amended warrants (the “**Warrants**”). See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced that it intends to extend the expiration date of 837,400 warrants (the “**Warrants**”) originally issued by the Company on November 29, 2018 pursuant to a non-brokered private placement. The Warrant extension has been approved by the Canadian Securities Exchange.

The Warrants are exercisable into common shares of the Company at a price of \$0.15 per common share and currently have an expiry date of November 29, 2020. The Company wishes to extend the expiry date of the Warrants to 4:00PM PST on **November 29, 2021**. All other terms and conditions of the Warrants, including the exercise price, remain the same.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Griffin Jones, CEO

For more information, please contact Mr. Griffin Jones 604 682 7339 or gjones@ruralinkwireless.com

Item 9: Date of Report

November 24, 2020.