

**STEPHEN MARTIN
2505-2055 PENDRELL STREET
VANCOUVER, BC V6G 1T9**

November 17, 2020

FOR IMMEDIATE RELEASE

**STEPHEN MARTIN ANNOUNCES AN INCREASE IN HIS
OWNERSHIP OF THE COMMON SHARES OF RIFT VALLEY RESOURCES CORP.**

Stephen Martin (the “**Acquiror**”), a majority shareholder of Rift Valley Resources Corp. (the “**Company**”), announces that he has acquired ownership of 2,054,000 Shares and 1,027,000 non-transferable common share purchase warrants (the “**Warrants**”) pursuant to a non-brokered private placement (the “**Private Placement**”) of units (the “**Units**”) at a price of \$0.05 per Unit.

Each Warrant is exercisable by the Acquiror into common shares (the “**Shares**”) of the Company at an exercise price of \$0.15 per Share until November 16, 2022.

Prior to the closing of the Private Placement, the Acquiror held 19,361,674 Shares and 8,103,334 Warrants and the Acquiror’s non-diluted shareholdings represented approximately 29.49% of the Company’s issued and outstanding Shares and the Acquiror’s diluted shareholdings represented approximately 37.24%, assuming exercise of all Warrants held by the Acquiror and no other share issuances by the Company.

Following closing of the Private Placement, the Acquiror now holds 21,415,674 Shares representing approximately 29.95% of the Company’s issued and outstanding Shares on a non-diluted basis and 37.88% on a diluted basis, assuming exercise of all Warrants held by the Acquiror and no other share issuances by the Company.

The Units were acquired by the Acquiror for investment purposes. The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Company at 604-682-7339 or refer to the Company’s SEDAR profile at www.sedar.com.