



RIFT VALLEY RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Announces Non-Brokered Private Placement

Vancouver, British Columbia / October 29, 2020 - Rift Valley Resources Corp (the “Company”) (CSE: RVR) announces a non-brokered private placement (the “Private Placement”) of units (a “Unit”) to raise gross proceeds of up to \$500,000 through the issuance of up to 10,000,000 Units at \$0.05 per Unit.

Each Unit consists of one common share (a “Share”) of the Company and one-half of one transferable common share purchase warrant with each whole warrant (a “Warrant”) exercisable at \$0.15 per Share for a period of 2 years from the date of issuance.

The net proceeds from the Private Placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general and general working capital.

All securities issued in connection with the Private Placement will be subject to a four-month hold period pursuant to securities laws in Canada. Finders’ fees may be payable to qualified parties.

About Rift Valley Resources Corp: Rift Valley Resources Ltd. is a publicly traded company listed on the Canadian Securities Exchange (CSE).

On behalf of the Board of Directors,

Griffin Jones
Griffin Jones, CEO

For more information, please contact Mr. Griffin Jones 604 682 7339 or gjones@ruralinkwireless.com

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.