



# RIFT VALLEY RESOURCES

## NEWS RELEASE

### **Rift Valley Resources Corp. Announces Further Update to its Annual Filing and Update on Q1 Filing**

**May 15, 2020 - Vancouver, B.C. / Rift Valley Resources Corp (the “Company”) (CSE: RVR)** announces that further to its news release dated April 23, 2020, the Company was expecting to file its audited financial statements for the year ended December 31, 2019 (the “**Annual Filings**”) by May 15, 2020 pursuant to the coordinated relief provided by the securities regulators which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators (“**CSA**”) on March 18, 2020. The Company is relying on the temporary exemption pursuant to BC Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* (“**BCI 51-515**”) and continues to work diligently with its auditors to file the Annual Filings on or before June 15, 2020.

#### Update on Q1 Filing

The Company will also be relying on the temporary exemption pursuant to BCI 51-515 in respect to the following provisions:

- the requirement to file interim financial statements for the three months ended March 31, 2020 (the “**Financial Statements**”) within 60 days after the end of the Company's interim period as required by section 4.4(b) of National Instrument 51-102 *Continuous Disclosure* (“**NI 51-102**”);
- the requirement to file management discussion and analysis (the “**MD&A**”) for the period covered by the Financial Statements within 60 days after the end of the Company's interim period as required by section 5.1(2) of NI 51-102; and
- the requirement to file certifications of the Financial Statements (the “**Certificates**” and together with the Financial Statements, the “**Interim Filings**”) pursuant to section 5.1 of National Instrument 52-109 *Certification of Disclosure in Issuer’s Annual and Interim Filings* and section 4.4(b) [being the filing deadline for interim financial statements] of NI 51-102.

The Company is continuing to work diligently to file the Interim Filings on or before July 17, 2020.

The Company confirms that there have been no material developments, other than those disclosed through news releases and Form 7 *Monthly Progress Reports* filed on the Company’s profile with the Canadian Securities Exchange, since the filing of its condensed interim consolidated financial statements for the period ended September 30, 2019.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207, *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

**About Rift Valley Resources Corp:** Rift Valley Resources Ltd. is a publicly traded company listed on the Canadian Securities Exchange (CSE). The Company on January 24 2019 announced the appointment of Mr. Vern Fotheringham as its Non-Executive Chairman.

On behalf of the Board of Directors,

Griffin Jones, CEO

For more information, please contact Mr. Griffin Jones 604 682 7339 or [gjones@ruralinkwireless.com](mailto:gjones@ruralinkwireless.com)

*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.*