

NOT FOR DISSEMINATION IN THE UNITED STATES

NEWS RELEASE

RIFT VALLEY RESOURCES CORP. CLOSSES PRIVATE PLACEMENT OF UNITS

June 27, 2019 - Vancouver, BC, Canada – Rift Valley Resources Corp. (the “Company”) (RVR: CSE) is pleased to announce that it has closed its private placement of \$463,905 comprised of 6,185,400 units at 7.5 cents per unit announced on June 13, 2019. Each unit consists of one common share in the capital of the company and a one-half share purchase warrant. Each whole share purchase warrant permits the holder to purchase one (1) additional common share of the Company at 15 cents per share on or before June 14, 2021. All of the securities issued in connection with the private placement are restricted from trading until October 14, 2019.

Insiders of the Company purchased 5,212,000 units being 84.3% of the offering. As insiders participated in the offering, it is considered to be a 'related party transaction' under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ('MI 61-101'). The Company relies on the exemption from valuation requirement pursuant to subsection 5.5(b) of MI 61-101, as the securities of the Company are not listed or quoted on an enumerated stock exchange, and the Company relies on the exemption from minority approval under subsection 5.7(b) of MI 61-101, as the securities of the Company are not listed or quoted on an enumerated stock exchange; neither consideration received, nor the fair value of the securities distributed exceeds \$2,500,000; and at least two thirds of independent directors of the Company voted in favour of the related party transaction.

The net proceeds from this private placement of units will be used for continuing project development and market analysis of Metrolink Solutions Inc.'s communication systems business opportunity as well as building a TV White Space wireless broadband network in Oklahoma and general and administrative costs.

ON BEHALF OF THE BOARD

RIFT VALLEY RESOURCES CORP.

/s/ Griffin Jones

Griffin Jones
President

For further information, please contact:

Rift Valley Resources Corp.
Griffin V. Jones, President
604.682.7339

Or view the corporate website at www.riftvalleyresources.ca

Cautionary statement regarding forward-looking statements

This news release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this news

release are forward-looking information.

Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the Company's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.

Forward-looking statements include those with respect to Company's use of the proceeds raised under the Private Placement. Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be achieved. Such assumptions, which may prove incorrect, include the following: (i) the Company will be successful in its efforts to pursue the activities referred to in this news release, (ii) the Company's management will not identify and pursue other business objectives using the proceeds of the Private Placement. Factors that could cause actual results to differ materially from expectations include (i) the inability or unwillingness of subscribers to the closing of the Private Placement to fulfill their contractual obligations, in whole or in part, (ii) the Company's failure to make effective use of the proceeds of the Private Placement, (iii) the failure of the Company's projects, for technical, logistical, labour-relations or other reasons, (iv) the Company's inability to obtain the necessary final regulatory approvals for the Private Placement, (v) an increase in the Company's operating costs above what is necessary to sustain its operations, (vi) accidents, labour disputes or the materialization of similar risks, (vii) a deterioration in capital market conditions that prevents the Company from raising the funds it requires on a timely basis and (viii) generally, the Company's inability to develop and implement a successful business plan for any reason.

In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for the year ended December 31, 2018, of the Company, which is available on the SEDAR website at www.sedar.com, should be reviewed in conjunction with the information found in this news release.

Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, no assurance can be given that any events anticipated by the forward-looking information in this news release will transpire or occur, or if any of them do so, what benefits that the Company will derive there from. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Neither the CSE nor its Regulation Services Provider) accepts responsibility for the adequacy or accuracy of this release.