

**RIFT VALLEY RESOURCES CORP.**

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**NOT FOR DISSEMINATION IN THE UNITED STATES**

**NEWS RELEASE**

**RIFT VALLEY RESOURCES CORP. ANNOUNCES PRIVATE  
PLACEMENT OF UNITS**

**June 13<sup>th</sup>, 2019 - Vancouver, BC, Canada – Rift Valley Resources Corp. (the “Company”) (RVR: CSE)** has arranged a private placement of \$463,905 at 7.5 cents per unit. Each unit consists of one common share in the capital of the company and a one-half share purchase warrant. Each whole share purchase warrant permits the holder to purchase one (1) additional common share of the Company at 15 cents per share until a date that is two (2) years from the date of closing of the private placement. A director of the Company has subscribed to 4,472,000 shares or 72% of the private placement

The net proceeds from this private placement of units will be used for continuing project development and market analysis of Metrolink Solutions Inc.'s wireless communication systems business opportunity as well as building a TV White Space wireless broadband network in Oklahoma and general and administrative costs.

All of the securities issued in connection with the private placement will be subject to a four-month hold period from the closing date under applicable securities legislation. Completion of the private placement will be subject to a number of conditions, including the approval of the Canadian Securities Exchange.

ON BEHALF OF THE BOARD

**RIFT VALLEY RESOURCES CORP.**

/s/ Griffin Jones

Griffin Jones  
President

For further information, please contact:

Rift Valley Resources Corp.

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Or view the corporate website at [www.riftvalleyresources.ca](http://www.riftvalleyresources.ca)

### **Cautionary statement regarding forward-looking statements**

*This news release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this news release are forward-looking information.*

*Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the Company's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.*

*Forward-looking statements include those with respect to Company's use of the proceeds raised under the Private Placement. Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be achieved. Such assumptions, which may prove incorrect, include the following: (i) the Company will be successful in its efforts to pursue the activities referred to in this news release, (ii) the Company's management will not identify and pursue other business objectives using the proceeds of the Private Placement. Factors that could cause actual results to differ materially from expectations include (i) the inability or unwillingness of subscribers to the closing of the Private Placement to fulfill their contractual obligations, in whole or in part, (ii) the Company's failure to make effective use of the proceeds of the Private Placement, (iii) the failure of the Company's projects, for technical, logistical, labour-relations or other reasons, (iv) the Company's inability to obtain the necessary final regulatory approvals for the Private Placement, (v) an increase in the Company's operating costs above what is necessary to sustain its operations, (vi) accidents, labour disputes or the materialization of similar risks, (vii) a deterioration in capital market conditions that prevents the Company from raising the funds it requires on a timely basis and (viii) generally, the Company's inability to develop and implement a successful business plan for any reason.*

*In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for the year ended December 31, 2018, of the Company, which is available on the SEDAR website at [www.sedar.com](http://www.sedar.com), should be reviewed in conjunction with the information found in this news release.*

*Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, no assurance can be given that any events anticipated by the forward-looking information in this news release will transpire or occur, or if any of them do so, what benefits that the Company will derive there from. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and the Company disclaims any intention or obligation to update or revise such*

*information, except as required by applicable law.*

*This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the “1933 Act”) or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.*

*Neither the CSE nor its Regulation Services Provider) accepts responsibility for the adequacy or accuracy of this release.*