



NEWS RELEASE

Rift Valley Resources Corp. Announces Closing of First Tranche of Private Placement

Vancouver, British Columbia / August 1, 2018 – Rift Valley Resources Corp. (the “Company”) (CSE: RVR) announces that further to its previous news release, wherein the Company announced a private placement (the “**Private Placement**”) of up to 15,000,000 units (the “**Units**”) at \$0.075 per Unit, the Company is closing on the first tranche. This first tranche has raised a total of \$275,000 from the sale of 3,666,668 Units. (Partial Units are rounded up to the next full Unit.).

Each Unit consists of 1 common share in the capital stock of the Company and one-half (1/2) share purchase warrant (the “**Warrants**”) with each whole Warrant permitting the holder to purchase an additional share at \$0.15 per Share.

The net proceeds from this and subsequent tranches of the Private Placement of Units will be used for on-going due diligence and project development of Metrolink Solutions Inc.’s communication systems business opportunity as mentioned in previous news releases as well as general and administrative costs.

All of the securities issued in connection with the private placement will be subject to a four month hold period from the closing date under applicable securities legislation. Completion of the private placement will be subject to a number of conditions including the approval of the Canadian Securities Exchange.

ON BEHALF OF THE BOARD

Griffin Jones
CEO

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

#501 - 525 Seymour Street, Vancouver, BC V6B 3H7, Tel. 604-682-7339