

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Rift Valley Resources Corp. (the “Company”)
#804-750 West Pender Street
Vancouver, BC V6C 2T7

Item 2: Date of Material Change

April 13, 2017.

Item 3: News Release

A news release was issued and disseminated on April 18, 2017 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has completed a previously announced share consolidation on the basis of one (1) new common share for every five (5) old common shares held (the “Consolidation”).

Item 5: Full Description of Material Change

The Company announced that it has completed the Consolidation.

As a result of the Consolidation, the 24,591,652 common shares issued and outstanding were reduced to 4,918,330 common shares.

The CUSIP number for the common shares of the Company is 766544209 and ISIN is CA7665442090.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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CEO
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Item 9: Date of Report

April 18, 2017.