

## **RIFT VALLEY RESOURCES CORP, ANNOUNCES NEW DIRECTOR AND CONSIDERATION OF A CHANGE IN CAPITAL STRUCTURE**

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**Vancouver, BC, December 12, 2016.**

Management of Rift Valley Resources Corp. (“Rift” or the “Company”) announces that Rift’s Board of Directors has accepted the resignation of Mr. William Grossholz CA / CPA as a director and officer of the Company so that he may better pursue other interests. Mr. Grossholz continues to provide both advisory and accounting services to the Company. Management wishes to thank Bill for his all his past and continuing efforts on Rift’s behalf.

Management is also pleased to announce that Mr. Thomas (Tom) John Kennedy, B. Comm., LL.B., J.D. has joined Rift’s Board of Directors. Mr. Kennedy brings many years of broad experience in the public markets. Tom currently serves or has served variously as a Chief Executive Officer, Chief Financial Officer, President, Vice President and/or Secretary of several TSX Venture Exchange and CSE publicly traded companies.

In light of ongoing junior market exploration uncertainties and the inherent difficulties of securing adequate financing to support grassroots and early developmental exploration activities, Rift’s management is researching other business opportunities outside of mineral exploration, including but not limited to, technology based projects.

In addition, management is currently considering a consolidation of its capital stock (common shares) of up to one (1) new common voting share for every ten (10) common shares of its existing capital. The Company’s articles grant management the ability to consolidate its shares up to ten to one without prior shareholder approval. Any consolidation of shares will also be subject of approval by the regulatory bodies having jurisdiction over the Company’s affairs.

Rift’s board of directors presently consists of Craig Robson, (CEO), Xian Min (Sam) Peng, Donald Gordon, Thomas Kennedy B. Comm., LL.B., J.D. and Donald Bragg.

**ON BEHALF OF THE BOARD**

*“Craig Robson”*