

Aquarius AI Announces It Has Entered into a Software Reseller and Platform License Agreement with Backstageplay Inc.

Vancouver, British Columbia--(Newsfile Corp. - November 12, 2020) - Aquarius AI Inc. (TSXV: AQUA) (FSE: 4G5N) ("AQUA", or the "Company") is pleased to announce it has entered into a Software Reseller and Platform License Agreement with Backstageplay Inc. (TSXV: BP), whereby Backstageplay will provide the Company, and its brands, customers and prospects) with access to its celebrity and influencer gamification platform which is described at www.backstageplay.com.

Backstageplay's gamification platform allows artists and influencers to offer their fans and followers gamification tools, where fans can subscribe to play games and win unique 'money can't buy' rewards. The Reseller Agreement provides AQUA with a recurring revenue share on revenue generated by Artists and their fans. The Backstageplay platform is built using the robust social gaming technology platform created by Canadian-based Parlay Games Inc. (www.parlaygames.com), which has provided commercial online gaming solutions since 1998.

"Access to the Backstageplay social gaming platform extends AQUA's customer acquisition and retention tools, allowing customers and their fans to generate new revenue streams through gamification. AQUA's core expertise is in customer acquisition and by offering multiple ways to attract and profit from that customer acquisition, AQUA will realize greater customer economies of scale. Our relationships, distribution and license agreements with Gemini give us access to celebrities, artists and their fans in sports, music, radio and television giving us the ability to offer additional and unique and compelling content to our customers," said AQUA's Chris Bradley.

"We are delighted to be working with the team at Aquarius AI Inc.," said Scott White Backstagplay's CEO, "who have deep and meaningful distribution and access into the Canadian and international radio, sports and celebrity circles. During these difficult COVID times, when land based artist venues have all but ceased to operate, Backstageplay's social gaming assets can assist these professionals generate new and material revenue streams, while at the same time generating meaningful fan loyalty through gamification and competition."

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Forward-Looking Statements:

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are

made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the ability of the Company to file the Annual Filings within the time period described herein.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, the Company being unable to file the Annual Filings in the proposed time frame.

In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will be able to file the Annual Filings in the proposed time frame.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

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