

Aquarius AI Announces Postponement of Annual General Meeting

Vancouver, British Columbia--(Newsfile Corp. - December 13, 2019) - Aquarius AI Inc. (TSXV: AQUA) (FSE: 4G5) ("**AQUA**", or the "**Company**") announces the postponement of its annual general meeting of shareholders ("**Meeting**"), originally anticipated to take place prior to January 26, 2020, to an as-yet undetermined date. The Company has postponed the Meeting as and until the Company explores and evaluates various corporate changes that are intended to maximize AQUA's efficiency. The Meeting will be rescheduled for a date prior to July 26th, 2020 in accordance with an extension granted by the British Columbia Registrar. Once the Meeting is scheduled, the Company will deliver to its shareholders a notice of Meeting, an information circular and proxy materials in connection therewith.

For further information:

Aquarius AI Inc.
Melissa Adams
Investors@AquariusAI.ca
(604) 265-7511

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements:

Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs regarding future events of management of AQUA. This information and these statements, referred to herein as "forward looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding management's expectations with respect to scheduling the Meeting. These statements generally can be identified by use of forward-looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations.

These forward looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. Important factors that may cause actual results to vary include without limitation, risks relating to, the stability of the industry in which the Company operates, the Company's ability to continue to fund its operations and the Meeting, changes in legislation and general economic conditions or conditions in the financial markets that may affect its ability to hold the Meeting within the time frame expected, or at all.

In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation that AQUA will be in a position to hold the Meeting before July 26, 2020.

AQUA does not assume any obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements, unless and until required by applicable securities laws. Additional information identifying risks and uncertainties are contained in AQUA's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/50787>