

# Good Life Networks Provides a Corporate Update on Its Board Composition

Vancouver, British Columbia--(Newsfile Corp. - November 25, 2019) - Good Life Networks Inc. (TSXV: GOOD) (FSE: 4G5) ("**GLN**", or the "**Company**"), a programmatic advertising technology company, today announced a deficiency in its board composition. Pursuant to TSX Venture Exchange Policy 3.1, GLN's board of directors is required to be comprised of at least two "Independent Directors" (as defined in the policies of the Exchange). As of the date hereof, GLN's Board is comprised of two non-Independent Directors, being Jesse Dylan and Cliff Dumas and one Independent Director, being Eugene Valaitis.

The Company is actively working to appoint another director within the next 90 days who both qualifies as an Independent Director and will adequately contribute to the Company's new business model (as discussed in detail in the September 26, 2019 news release).

## The GLN Story

GLN's patent pending technology was previously the engine that sat between advertisers and publishers. One of the advantages of this technology is that it does not collect PII (Personal Identifiable Information). Following a significant change within GLN's core market, this technology is currently being repositioned into the customer acquisition space to help online retailers find customers on a commission basis. The Company initially intends to target the CBD and gaming space.

GLN is headquartered in Vancouver Canada and trades on the TSXV under the stock symbol "GOOD" and The Frankfurt Stock Exchange under the stock symbol "4G5". For further information on the Company, visit [www.glninc.ca](http://www.glninc.ca)

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Forward Looking Statements:**

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws ("forward-looking information") concerning the Company's future plans, including, but not limited to, the anticipated appointment of an Independent Director of the Company. In certain cases, forward-looking information can be identified by the use of words such as "will", "it'll", "opportunity", "target", "can reach", "expects", "plans", "should", or "future" or comparable terminology. Forward-looking information contained in this news release includes, but is not limited to, statements regarding: proposed changes to the Company's Board.*

*Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: (i) the Company's ability to find a suitable director that meets the independence requirements of the Exchange within the time frame expected; (ii) the stability in Exchange policies and applicable legislation; and (iii) general economic, financial market, regulatory and political conditions in which the Company operates.*

*While the Company considers these assumptions to be reasonable, the assumptions are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward-looking information. Many assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. Furthermore, by their very nature, forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, events, results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks, uncertainties and other factors include, without limitation, those related to the Company's failure to find a suitable candidate for directorship that meets both the Company's needs and the Exchange's independence requirements; and unanticipated obstacles or costs in finding a suitable Independent Director.*

*There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on*

*forward-looking information. The Company does not undertake any obligation to publicly update or revise any forward-looking information other than as required under applicable securities law. Additional information identifying risks and uncertainties is contained in GLN's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/50002>