Good Life Networks Inc. Completes Debt Settlement

VANCOUVER, Oct. 11, 2018 /CNW/ - Good Life Networks Inc. ("GLN", or the "Company") (TSX-V: "GOOD"), a Vancouver-based programmatic advertising technology company, is pleased to announce that further to the news release dated September 6, 2018, the Company completed its previously announced debt settlements (the "Debt Settlements") of an aggregate of \$105,000 in outstanding debt (the "Debt") through the issuance of 502,755 common shares (the "Shares") and 125,000 common share purchase warrants (the "Warrants"). Each Warrant entitles the holder to purchase one Share at a price of \$0.29 for a period of two (2) years following the date of issuance. The Debt was completely extinguished upon the issuance of the Shares and the Warrants.

The Debt Settlements were entered into with three arm's length creditors and were approved by the TSX Venture Exchange. The securities issuable pursuant to the Debt Settlements are subject to a hold period of four months and one day from the date of issuance, in accordance with applicable securities laws.

The GLN Story

GLN harnesses the power of artificial intelligence to improve marketing return on investments for advertisers. GLN is a patent pending machine learning programmatic video advertising technology company that does not collect PII (Personal Identifiable Information). GLN serves millions of online video ads daily 3 times faster than IAB (Interactive Advertising Bureau) standards through multiple server to server integrations with both publishers and advertisers. GLN is headquartered in Vancouver, Canada and with offices in the US and UK.

By 2020, MAGNA, the research arm of media buying firm IPG Mediabrands, expects digital ads to make up 50 percent of all ad spending, expected to reach \$237 billion this year.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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