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**EXITO ENERGY II INC. AND GOOD LIFE NETWORKS INC.
AMEND ARRANGEMENT AGREEMENT AND PROVIDE UPDATE ON CONCURRENT
FINANCING**

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – January 2, 2018 – Exito Energy II Inc. ("**Exito**") (TSX Venture: EXI.P) and Good Life Networks Inc. ("**GLN**") announce that Exito and GLN have entered into a sixth amending agreement dated December 31, 2017 to the amended and restated arrangement agreement dated January 31, 2017 (collectively with the prior amendments, the "**Arrangement Agreement**"), with respect to the proposed business combination intended to constitute Exito's Qualifying Transaction (the "**Proposed Transaction**"), as such term is defined under the policies of the TSX Venture Exchange (the "**TSX-V**").

The Arrangement Agreement now provides for an outside closing date of January 31, 2018. Completion of the Proposed Transaction remains subject to a number of conditions, including but not limited to, receipt of all required regulatory consents, including final TSX-V acceptance, satisfaction of customary closing conditions and the closing of a private placement of subscription receipts by GLN at a price of \$0.25 per subscription receipt (on a post-exchange ratio basis) to raise gross proceeds of not less than \$6,500,000 (the "**Offering**"). GLN has engaged GMP Securities L.P. ("**GMP**") on a best efforts basis to complete the Offering.

Exito has been informed by GLN and GMP that interest for the full \$9.2 million Offering (inclusive of GMP's exercise of the overallotment option) has been received and the Offering is scheduled to close on January 16th, 2018, subject to customary closing conditions.

For further information, contact Brad Docherty, President, Chief Executive Officer and Director of Exito at (403) 472-5767 and Jesse Dylan, President, Chief Executive Officer and Director of GLN at (604) 341-8300.

Cautionary Statement

Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to final TSX-V acceptance. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular prepared in connection with the transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

Neither the TSX-V nor its Regulation Service Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

*Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs regarding future events of management of Exito and GLN (the "**Companies**"). This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the completion of the Proposed Transaction and the Offering including the amount subscribed for under the Offering. These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. Important factors that may cause actual results to vary include without limitation, risks relating to the finalization of the terms of the Offering; risks associated with any delays or difficulties encountered in respect of the transaction and Offering; the timing and receipt of certain approvals; delays in the receipt of requisite approvals and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Companies have applied several material assumptions, including without limitation: (1) the successful completion of the Offering; and (2) the receipt of necessary consents and approvals and satisfaction of all conditions precedent for the completion of the transaction, continuance, consolidation and Offering in a timely manner. Neither Exito nor GLN assumes any obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements, unless and until required by applicable securities laws. Additional information identifying risks and uncertainties is contained in Exito's filings with the Canadian securities regulators, which filings are available at www.sedar.com.*