



Canadian Metals Announces Shares for Debt Settlement

MONTREAL, March 18, 2020 -- **Canadian Metals Inc.** ("CME" or the "Company") (CSE: CME) announces that it has entered into debt settlement agreements with arms-length parties (the "**Creditors**") to settle an aggregate C\$141,975 in debt (the "**Debt**"). In settlement of the Debt, the Company will issue an aggregate of 567,901 common shares in the capital of the Company (the "**Debt Shares**") at a deemed price of C\$0.25 per Debt Share (the "**Debt Settlement**").

The Debt will be completely satisfied and extinguished upon the issuance of the Debt Shares.

All securities issued in connection with the Debt Settlement are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Closing of the Debt Settlement is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Canadian Securities Exchange.

About Canadian Metals Inc.

Canadian Metals is a diversified resource company focused on creating shareholder value through the development of large-scale mineral deposits in specific commodities and safe jurisdictions.

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Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.