



CANADIAN METALS INC.

866 3rd Avenue
Val d'Or, Québec Canada J9P 1T1
Tel: 514 375-5172

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Special Meeting of Shareholders of **Canadian Metals Inc.** (the “**Corporation**”) will be held at 1000 Sherbrooke Street West, Suite 2700, Montreal, Quebec, Canada H3A 3G4 on **Wednesday, September 4, 2019**, at 11 a.m. (Montreal Time), for the following purposes:

1. To consider and, if thought appropriate, to pass a special resolution approving the amendment to the Corporation’s articles to consolidate its issued and outstanding Common Shares on the basis of a ratio at one post-consolidation Common Share for every ten pre-consolidation Common Shares (10:1) to be implemented by the board of directors of the Corporation in its sole direction at any time prior to December 31, 2019; and
2. To transact such further or other business as may properly come before the Meeting or any adjournments or postponements thereof.

Shareholders of record on the Corporation’s books at the close of business on July 31st, 2019 (the “**Record Date**”) are entitled to attend and vote at the Meeting or at any postponement or adjournment thereof. Each common share is entitled to one vote.

A “special resolution” means a resolution that requires at least two thirds of the votes cast at a shareholders meeting by the shareholders entitled to vote on the resolution, or a resolution that requires the signature of all such shareholders.

Registered Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

Non-registered Shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered Shareholder.

DATED at Montreal, Quebec on August 1st, 2019

BY ORDER OF THE BOARD OF DIRECTORS

(s) “Gérald Panneton”
Chairman & CEO