



## Canadian Metals Signs a Letter of Intent with the City of Baie-Comeau

MONTREAL, Aug. 22, 2018 -- **Canadian Metals Inc. (The “Company”)** (CSE: **CME**) is pleased to announce that it has signed a letter of intent to reserve a parcel of land of 43.1 hectares in the industrial sector of the city of Baie-Comeau, where the smelter will be built. The agreement is valid until December 31<sup>st</sup>, 2019 and is conditional upon agreement of standard terms and conditions.

"This is a very important milestone in the execution of our silicon project. Baie-Comeau is an industrial city demonstrating support and a high level of social acceptability which are necessary criteria to the success of this significant investment for the region," stated René Boisvert President of The Company.

### **About Canadian Metals Inc.**

Canadian Metals is a diversified resource company focused on creating shareholder value through the development of large-scale industrial mineral portfolios in specific commodities and jurisdictions that will fuel the new energy economy. The company is uniquely positioned to pursue this strategy in silicon, precious and base metal assets.

### **For more information, please contact:**

#### **René Boisvert**

President,

Email: [rboisvert@canadianmetalsinc.com](mailto:rboisvert@canadianmetalsinc.com)

#### **Stéphane Leblanc**

Chief Executive Officer

Email: [sleblanc@canadianmetalsinc.com](mailto:sleblanc@canadianmetalsinc.com)

Website: [www.canadianmetalsinc.com](http://www.canadianmetalsinc.com)

### **Cautionary Statements Regarding Forward-Looking Information**

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions, or results, including in connection with the prefeasibility study, its financing, job creation, the investments to complete the project and the potential performance, production, and environmental footprint of the ferrosilicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate”, or “future”, or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions, and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties, and assumptions, including those mentioned in the Corporation’s continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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