



## Canadian Metals provides an update on its Baie-Comeau smelter project

MONTREAL, Aug. 14, 2018 -- **Canadian Metals Inc. (The “Company”) (CSE: CME)** is pleased to announce that its president, René Boisvert will be a speaker at the CRU Silicon Market Forum 2018 on November 14<sup>th</sup> in Lisbon, Portugal. The title of the paper is ‘Canadian Metals Si project in Baie-Comeau, A technological breakthrough’. The event is now in its 8<sup>th</sup> year and is firmly established as the world’s premiere silicon conference.

**Stéphane Leblanc, Founder and CEO, states:** As a society, we are proud that René Boisvert is recognized by the silicon industry as an expert. CRU is very highly respected in the field of metals for its integrity, reliability, independence and knowledge. We are honored to have him supervise the development of our Si project in Baie-Comeau. Since the filing of our amended prefeasibility study (PFS) on July 11th, we have been working very closely with René to establish strategic next steps and have made significant improvements to our development plans. We are completing now our environmental study and in discussion with equipments manufacturers and engineering firms for our feasibility study. Our target is to apply for permitting this fall and have our permit and feasibility study ready in spring 2019. Production of silicon with emphasis for the aluminum and polysilicon industry instead of ferrosilicon production is a major positive change. The purification techniques we intend to use to be able to have the Langis sandstone as our silica for silicon production will be part of our paper in Lisbon.

**René Boisvert added:** Those purification techniques will also enable us to greatly reduce electrode costs, one of the major cost component in silicon production. We intend to be at the forefront of technology for the Baie-Comeau plant and evaluating the possibility of a process patent on the technology that we will be ready to announce in November. Having Hydro-Québec to supply us at competitive prices for electricity, our own silica supply and having the plant located near the port of Baie-Comeau, an industrial and welcoming city are other great advantages for the success of our project

### About Canadian Metals Inc.

Canadian Metals is a diversified resource company focused on creating shareholder value through the discovery, aggressive exploration and development of large scale industrial mineral portfolios in specific commodities and jurisdictions that will fuel the new energy economy.

The Company is uniquely positioned to pursue this strategy and controls significant interest in Silicon, precious metals and base metal assets in the major mining districts of Canada. The provinces of Quebec and New Brunswick offer virtually unparalleled combinations of accessibility, exploration and mining expertise, legal and tenure certainty, mining culture, and geological opportunity.

Our primary activities are directed towards the development of our 100% owned Langis Project, a high-purity silica deposit located in the province of Quebec which is fully permitted with the BEX and the certificate of authorization from the MDDELCC. The Company is rapidly positioning itself as a supplier of high purity silica and silicon alloy in North America. Silicon based materials can be formulated to provide a broad range of products from more durable faster building materials for smarter electronic devices, solar panels and more efficient wind turbines. We expect to become a global supplier for a number of industries and applications including but not limited to: glass, ceramics, lighting, oil and gas, paint, plastic and rubber. We also want to become an integrated supplier to metallurgical industries including foundries, and participate in a wide range of civil, industrial, environmental and related applications. Target markets that are an integral part of the lives of millions of people every day.

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### Cautionary Statements Regarding Forward-Looking Information

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions, or results, including in connection with the prefeasibility study, its financing, job

creation, the investments to complete the project and the potential performance, production, and environmental footprint of the ferrosilicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate”, or “future”, or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions, and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties, and assumptions, including those mentioned in the Corporation’s continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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