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Canadian Metals Inc.

CSE: CME

## **CANADIAN METALS BEGINS DRILLING CAMPAIGN TO UPDATE THE MINERAL RESOURCES OF THE LANGIS SILICA PROJECT**

**MONTREAL, QUEBEC - May 31, 2017** - Canadian Metals Inc. (The “Company”) (CSE:CME) is pleased to announce the start in June of a drilling campaign to update the mineral resource of its Langis Silica Project.

The campaign of 600 meters will include validation drilling of the high-grade zones and of the extensions of certain mineralized zones, for eventual open pit mining.

The campaign and the mineral resource update, to be completed under the supervision of the firm GoldMinds Geoservices Inc., is the first step towards the establishment of a Preliminary Feasibility Study (PFS) on the Langis Project. The Inferred Mineral Resources, as defined by the National Instrument 43-101 (see October 4, 2016 Press Release), 9.95 million tonnes of in-pit resources, with average, SiO<sub>2</sub> 98.71%, Al<sub>2</sub>O<sub>3</sub> 0.38%, TiO<sub>2</sub> 0.05%, Fe<sub>2</sub>O<sub>3</sub> 0.12%.

Canadian Metals expects the drilling to be completed in June and the assessment to be completed at the end of August 2017.

### **Qualified Person**

Claude Duplessis, Eng. of Goldminds Geoservices, a Qualified Person as defined by National Instrument 43-101, is responsible for the Langis Silica resource estimate and has approved the technical information contained in this news release.

### **About Canadian Metals**

Canadian Metals is focused on the development of its Langis project, a high-purity silica deposit located in the province of Quebec. The Company is rapidly positioning itself as a supplier of high purity silica and silicon alloy in North America. Silicon based materials can be formulated to provide a broad range of products from more durable, faster building materials with smarter electronic devices, solar panels and more efficient wind turbines. We expect to become a global supplier for a number of industries and applications but without limitation: glass, ceramics, lighting, oil and gas, paint, plastic and rubber. We also want to become an integrated supplier to metallurgical industries including foundries, and participate in a wide range of civil, industrial, environmental and related applications. These target markets are an integral part of the lives of millions of people every day.

### **Cautionary Statements Regarding Forward Looking Information**

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with the pre-feasibility study, its financing, the hybrid flex project, job creation, the investments to complete the project and the potential performance, production and environmental footprint of the silicon plant, are forward-looking statements. These forward-looking statements can be identified by

the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Corporation’s continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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