

**HUBERT VALLEE NAMED PRESIDENT AND CEO OF CANADIAN METALS INC**

December 14, 2016. Montréal, Québec – Canadian Metals Inc. (The “Corporation”) (CSE : CME) is pleased to announce the appointment of Mr. Hubert Vallée as President and CEO of Canadian Metals Inc. in replacement of Mr. Stéphane Leblanc, who will now act as chief investment officer (CIO) and a director of the Corporation.

Mr. Vallée graduated from Laval University. He has been a leader in the mining industry for 30 years. He joined Quebec Cartier Mining as Project Engineer and was promoted to Director of Operations for its Pellet Plant in 2001. He managed the Iron Ore Company of Canada's Pellet Plant in Sept-Iles before joining Domtar Inc. as Mill Manager of its pulp mill in Lebel-sur-Quévillon. He joined Consolidated Thompson in 2006 and was one of the key people who made this project happen. After the sale of Consolidated Thompson to Cliffs, Mr. Vallée acted as VP Project Development for Phase II of Bloom Lake operation. He has also been involved as Senior Vice President, Project Development, at Century Iron Mines. From February 2014 he acting as CEO and President of Lamelee Iron Ore Ltd. Mr. Vallée is known for its superior abilities to bring projects on stream cost-effectively through design innovation and management processes, maintaining relationships with stakeholders.

Hubert Vallée said: “I’m excited to take the lead of this promising project, I look forward at this great opportunity to move forward with an experienced team and bring this challenging project to the next level. I want to thank Stéphane for his hard work and dedication through the years, which brought the project at this stage and I expect we will continue to collaborate closely together with a common goal in developing this project successfully for shareholders as well as local stakeholders.”

Stéphane Leblanc, stated, "We congratulate Hubert Vallée on his appointment and welcome him to the Canadian Metals team with great expectations. We are confident that Canadian Metals is well positioned for the next stage of its growth and development. Hubert's combined mix of technical skill and experience makes him the right person to head the Company going forward. Personally it has been a tremendous honour to lead Canadian Metals over the last four years. The Company is now well positioned to eventually become the next North American silicon metal & ferrosilicon producer. I have had the privilege of working with an exceptional group of leaders as we built the foundations for what we hope will become a long-lasting success.”

**About Canadian Metals**

Canadian Metals Inc. is focused exclusively on the development of its Langis Project, a high-purity silica deposit located in the province of Quebec. The Company is rapidly positioning itself to eventually become a North American silicon metal & ferrosilicon producer.

**For more information, please contact:**

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### **Cautionary Statements Regarding Forward Looking Information**

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with the pre-feasibility study, its financing, the hybrid flex project, job creation, the investments to complete the project and the potential performance, production and environmental footprint of the silicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Corporation’s continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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