



Canadian Metals Inc.

CSE: CME

Canadian Metals Provides Bi-Weekly Update on Status of MCTO

August 17, 2016- Montréal, Québec – Canadian Metals Inc. (the “Corporation”) (CSE : CME) announces that further to its application for a Management Cease Trade Order (“MCTO”), which was granted on July 29, 2016, the Corporation has been required to provide bi-weekly status reports in accordance with National Policy 12-203, until such time as the Corporation files its amended technical report (the “**Amended Report**”)

The Corporation reports that, since its most recent default announcement, there have not been any material changes to the information contained therein, or any failure, other than this belated press release, by the Corporation to fulfill its intentions with respect to satisfying the provisions of the alternative information guidelines, and there have been no additional defaults subsequent to such announcement. Further, other than the information provided below, there has been no additional material information concerning the Corporation and its affairs since its initial default announcement that has not been disclosed. The Corporation intends to file its next Default Status Report by August 26, 2016.

The Corporation's management continues to work diligently to enable the Corporation's consultants to complete the required work.

About Canadian Metals

Canadian Metals Inc. is focused exclusively on the development of its Langis Project, a high-purity silica deposit located in the province of Quebec. The Corporation is rapidly positioning itself to eventually become a North American silicon metal producer.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

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