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Canadian Metals Inc.

CSE: CME

## Canadian Metals Closes First Tranche of a Private Placement

April 6, 2016- Montréal, Québec – Canadian Metals Inc. (the “Corporation”) (CSE : CME) is pleased to announce that it has closed a first tranche of \$ 510,000 (the “First Tranche”) of a non-brokered private placement (the "Private Placement") for total gross proceeds of up to \$600,000 (the "Private Placement"). The Private Placement consists of up to 4,000,000 units (the "Units") at a price of \$0.15 per Unit, each Unit being comprised of one common share and one common share purchase warrant, entitling the holder to acquire one common share of the Company for a period of eighteen (18) months at an exercise price of \$0.25 per share.

The net proceeds from the Private Placement will be used to fund working capital.

As part of this First Tranche, 9248-7792 Québec Inc., a company controlled by Mr. Stéphane Leblanc, CEO of the Corporation, subscribed to 166,666 Units, Vega Capital Inc., a company wholly owned by Mr. Michel Gagnon, a director of the Corporation, subscribed to 33,333 Units, and Mr. Robert Boisjoli, CFO of the Corporation, subscribed to 110,003 Units . The participation of each of 9248-7792 Québec Inc., Vega Capital Inc. and Mr. Boisjoli (collectively, the “**Related Parties**”) in the Private Placement is considered a “related party transaction” under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Corporation is relying on Sections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, for exemptions from the formal valuation and minority approval requirements under MI 61-101, as neither the fair market value of the Shares issued to the Related Parties nor the amount of debt settled pursuant thereto exceeded 25% of the Corporation’s market capitalization.

All Shares issued pursuant to this First Tranche will be subject to a hold period of four months and one day from their date of issuance and as such are restricted from trading until August 7, 2016.

### About Canadian Metals

Canadian Metals Inc. is focused exclusively on the development of its Langis Project, a high-purity silica deposit located in the province of Quebec. The Company is rapidly positioning itself to eventually become a North American silicon metal producer.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

### For more information, please contact:

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